

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Aquarius Surgical Technologies Inc. (the "Issuer").

Trading Symbol: ASTI

Number of Outstanding Listed Securities: 19,441,371

Date: November 6, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In continued efforts to expand growth in the Canadian marketplace, ASTI successfully completed training of the first group of Canadian urologists at the clinical training centre in Long Island New York. Subsequently, this group of Canadian surgeons have returned to their facilities and are

engaging in the administrative processes to facilitate the placement of the lasers in their respective facilities in Canada.

In continued negotiations with one of the leading manufacturer /distributor/providers of surgical instruments to the urology/gynaecology marketplace in the US, ASTI has now scheduled live surgical training at their key reference sites on both the east and west coast of the United States. Once trained these locations will be the primary training centers for their sales teams as well as surgeons across the country.

In regards to ASTI's new partnership with the certified Service Disabled Veterans Owned Small Business (SDVOSB), ASTI has provided all technical and financial data associated with compliance to the tender process and initial tenders have been submitted. In conjunction with this new SDVOSB business partner, ASTI will continue to monitor and respond to any new online business opportunities published by the Veteran Affairs hospitals across the US.

Finally, in continued negotiations with one of the largest medical equipment mobilizers in the United States, ASTI and the mobilizer have agreed to an initial business plan and the mobilizer has processed initial orders for ASTI product which began shipping in September. Continued efforts will focus on growth of the partnership to increase volumes and expand to include additional ASTI products.

2. Provide a general overview and discussion of the activities of management.

Further to the above, management has been working closely with Oak Hill Financial Inc. to formulate a document which will enable the Issuer to raise \$2,500,000 CDN in working capital to build out the sales force in the USA. Oak Hill is now in discussions with groups who have expressed interest in investing in the Issuer.

The objective is to close this financing prior to year end.

Also, during October, the issuer arranged a \$750,000 bridge loan to kick start the process.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

ASTI received a loan in the amount of \$750,000 from an unrelated party. The loan bears interest at 10% per annum and is due Jan 19, 2019.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common	50,000	Issued at \$0.40 – payment for services	Working capital
Common	9,756	Issued at \$0.41 – payment for services	Working capital

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

In order to further clarify corporate roles and responsibilities, Gary van Nest has been appointed Vice Chairman and Chief Executive Officer, and Gordon Willox has been appointed President and Chief Technology Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

No current changes

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 6, 2018

N. Gary Van Nest
Name of Director or Senior
Officer

Signed "Gary Van Nest"
Signature
Acting CEO
Official Capacity

Issuer Details Name of Issuer Aquarius Surgical Technologies Inc.	For Month End October 2018	Date of Report YY/MM/D 18/11/6
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City/Province/Postal Code Toronto, ON M5R 1G4	Issuer Fax No. (902)484-7599	Issuer Telephone No. (902) 496-7594
Contact Name Gary Van Nest	Contact Position Acting CEO	Contact Telephone No (647) 308-0685.
Contact Email Address gary@sinaltainvestments.com	Web Site Address www.surgicallasersinc.com	