

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: American Pacific Mining Corp. (the "Issuer")

Trading Symbol: USGD

Number of Outstanding Listed Securities: 62,745,333

Date: November 4, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of October 2019.**

- 2. Provide a general overview and discussion of the activities of management.

**On October 21, 2019, the Issuer announced that it has located approximately ten boxes of Gooseberry Mine data from a previous mine owner, Asamera Minerals Inc. With the assistance of the Nevada Bureau of Mines and Geology, data that includes historic assays information, surface grid maps, drill hole location maps, some drill hole information and detailed underground stope maps were located within *The Great Basin Science Sample and Records Library*. The data is now being processed and reviewed by the GIS team to begin initial internal modelling of the property.**

**The Issuer [staked the historic Gooseberry Mine for US\\$20,000 April 23, 2019](#). Refer to [APM Announces Gooseberry Grab Samples, from trace to 18.45 g/t Gold, 595 g/t Silver June 5, 2019](#) for more information on the Gooseberry Project.**

### **About the Gooseberry Gold Project**

The Gooseberry Gold Project is located in the Ramsey District in Storey County, Nevada approximately 24 miles east of Reno. The Project includes 42 unpatented claims totalling 708-acres, encompassing the historical Gooseberry gold-silver mine. The historical Gooseberry mine has been developed vertically to 1450 feet from surface with significant underground development across seven of ten underground levels. The principal vein structure has been explored along strike for approximately 3000 feet (Tingly, 1990). The Property contains gold-silver bearing quartz-calcite vein structures that are characterized as low-sulfidation epithermal style mineralization typified by banded to cockade quartz textures and the presence of adularia and kaolinite.

### **About American Pacific Mining Corp.**

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is Eyeing a Gold Discovery amidst gold's next bull market.

On October 31, 2019, the Issuer announced the appointment of a new independent Director to the Board, Mr. Jones Lang. Mr. Lang was previously appointed to the advisory board on [May 7, 2018](#). Lang will now join the board of directors consisting of Warwick Smith (CEO), Eric Saderholm (President), Norman Wareham (CFO) and Kenneth Cunningham (Independent). Alnesh Mohan will step down off the board with the addition of Mr. Lang.

Mr. Lang is a business development and capital markets professional with 10+ years of experience in the natural resource sector. Mr. Lang has significant experience raising capital and negotiating and structuring project acquisitions, as well as joint-venture and strategic alliance partnerships. Jones is currently VP, Corporate Development with Maple Gold Mines Ltd. and previously served as VP, Corporate Development for Riverside Resources Inc. Mr. Lang received his Bachelor of Commerce degree from Royal Roads University, graduating with distinction. Mr. Lang also graduated with honours from the British Columbia Institute of Technology where he received his Marketing Management Entrepreneurship diploma. Mr. Lang's primary focus has been the precious metals sector, and his extensive business development and capital markets advisory experience will be a major asset and nicely complement APM's existing Board of Directors.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**As mentioned in Item 2 above, on October 31, 2019, the Issuer announced the appointment of Jones Lang to the board of directors and the resignation of Alnesh Mohan from the board of directors.**

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 4, 2019.

Warwick Smith  
Name of Director or Senior Officer

"Warwick Smith"  
Signature

CEO & Director  
Official Capacity

<b><i>Issuer Details</i></b>	For Month End	Date of Report
Name of Issuer <b>American Pacific Mining Corp.</b>	<b>October 2019</b>	YY/MM/DD <b>19/11/04</b>
Issuer Address <b>510 Burrard Street, Suite 910</b>		
City/Province/Postal Code <b>Vancouver, BC, V6C 3A8</b>	Issuer Fax No. <b>(604) 608 5372</b>	Issuer Telephone No. <b>1 (866) 646.5389</b>
Contact Name <b>Warwick Smith</b>	Contact Position <b>CEO &amp; Director</b>	Contact Telephone No. <b>1 (866) 646.5389</b>
Contact Email Address <a href="mailto:investor@americanpacific.ca">investor@americanpacific.ca</a>	Web Site Address <a href="http://www.americanpacific.ca">www.americanpacific.ca</a>	