

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: American Pacific Mining Corp. (the "Issuer")

Trading Symbol: USGD

Number of Outstanding Listed Securities: 62,745,333

Date: September 6, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of August 2019.**

- 2. Provide a general overview and discussion of the activities of management.

**On August 14, 2019, the Issuer announced that the Gravity and CSAMT, key geophysical ground surveys conducted at the Issuer's Tuscarora Gold Project, are now complete. OceanaGold has now updated the geophysics and the 3D model, and in doing so has identified a number of target areas within the Tuscarora project areas.**

**Tuscarora is a high-level, epithermal gold/silver district containing numerous precious metal veins within the project area. Mineralization is coeval with that found in the nearby world-class Carlin and Cortez Trends but differs in that it is hosted in a 40-million-year-old volcanic rock sequence on the flanks of an ancient caldera. Historic drilling along the South Navajo Zone has intersected high-grade mineralization from the South Navajo Vein, just one of many veins that project into the property and are covered by pediment gravels.**

Previous drill campaign highlights are provided in the tables below.

Table 1 - 2018 drillhole intersections completed by the Issuer on the Tuscarora Project, NV.

Hole ID	From (m)	To (m)	Length (m) *	Au (g/t) **	Zone
APTU18-015	201.17	202.69	1.52	18.40	SN
APTU18-009	198.12	201.17	3.05	16.06	SN
Including	198.12	199.64	1.52	27.20	SN
APTU18-016	195.07	198.12	3.05	13.42	SN
APTU18-013	137.16	138.68	1.52	10.30	SN
APTU18-015	173.74	175.26	1.52	7.77	SN
APTU18-001	159.93	161.06	1.13	6.27	SN
APTU18-016	202.69	204.22	1.53	5.52	SN
APTU18-016	155.45	156.97	1.52	5.49	SN
APTU18-005	68.79	69.34	0.55	4.05	SN
APTU18-015	181.36	182.88	1.52	3.15	SN

Table 2 - Historical Tuscarora drillhole intersections completed by previous operators Newcrest (TN) and NOVO Resources (16TSRC).

Hole ID	From (m)	To (m)	Length (m) *	Au (g/t) **	Ag (g/t) **	Zone
TN-38	150.88	155.45	4.57	127.08	6.53	SN
Including	152.4	153.92	1.52	368.31	3.60	SN
TN-54	210.31	211.84	1.53	51.06	102.90	SN
TNC-02	50.29	51.82	1.53	27.61	11.20	SN
TN-52	150.88	152.4	1.52	13.55	5.40	SN
TN-19	170.69	172.21	1.52	13.00	1.00	SN
16TSRC-006	153.92	155.45	1.53	11.48	11.90	SN
TN-24	108.2	109.73	1.53	9.33	1.00	SN
16TSRC-002	158.5	161.54	3.04	9.13	9.07	SN
Including	158.5	160.02	1.52	13.86	50.00	SN
TN-38	211.84	213.36	1.52	8.75	0.10	SN
FTC-02	174.35	174.65	0.3	8.57	16.11	SN
16TSRC-010	85.34	88.39	3.05	7.78	6.07	SN
TN-24	137.16	138.68	1.52	7.20	3.60	SN
TN-19	134.11	135.64	1.53	7.00	0.40	SN
16TSRC-001	167.64	169.16	1.52	6.91	6.89	SN
TN-36	179.83	182.88	3.05	6.15	1.88	SN
TNC-03	173.74	175.26	1.52	5.32	1.90	SN
TN-40	179.83	181.36	1.53	5.30	2.70	SN
16TSRC-004	62.48	64.01	1.53	5.00	5.07	SN
TN-22	51.82	53.34	1.52	4.62	0.80	SN
16TSRC-002	190.5	192.02	1.52	4.54	4.93	SN
TN-41	204.22	205.74	1.52	4.06	0.80	SN
TN-57	79.25	80.77	1.52	52.37	366.90	EP
TN-63	117.35	118.87	1.52	4.14	0.60	EP

\* Length (m) represents sampling length downhole. True width of the intersection is currently unknown but assumed to be less than the reported length.

\*\* Reported grades assume 100-per-cent metallurgical recovery

\*\*\* Intervals were selected and composited based on 4 g/t Au cut-off value.

The veins that trend towards the Tuscarora claim-block in addition to the South Navajo Vein include the East Pediment, Grand Prize, Dufreeze, Independence, Schoolhouse, Navajo Hill, King's, Modoc Hill and Battle Hill vein sets. All but the Battle Hill vein sets are untested or minimally tested throughout the district.

In the early 1980's shallow definition drilling in the Dexter Pit area proved that mineralization exists within other veins that are located on the Tuscarora property. The Schoolhouse vein yielded intercepts of 9.34 grams/ton over 4.6 meters, 8.81 grams/ton over 6.1 meters and 6.8 grams/ton over 24.4 meters.

#### Dexter Pit Drill Results

Hole ID	From (m)	To (m)	Length (m) *	Au (g/t) **	Ag (g/t) **	Remarks
T84-47	47.2	57.9	10.7	5.69	166.3	
T84-81	24.4	36.6	12.2	1.31	58.1	
T84-82	19.8	27.4	7.6	4.13	163.1	
	15.2	67.1	51.8	1.13	42.5	*
T84-92	27.4	32.0	4.6	0.81	140.3	
T84-96	21.3	39.6	18.3	2.47	160.9	
	21.3	73.2	51.8	1.44	103.1	*
T84-113	21.3	39.6	18.3	1.06	50.3	
G-5	9.1	15.2	6.1	2.00	157.2	
T84-02	45.7	50.3	4.6	3.59	115.0	
PDC-3	15.2	19.8	4.6	9.34	96.3	
	6.1	30.5	24.4	2.03	35.9	*
F-5	6.1	30.5	24.4	6.88	170.0	
	0.0	30.5	30.5	1.94	64.4	*
F-6	0.0	6.1	6.1	8.81	29.4	
	0.0	30.5	30.5	2.94	26.3	*
T84-03	7.6	21.3	13.7	2.75	37.2	

#### **\*Drill hole terminated in Mineralization**

Historic exploration efforts have focused on the interpretation that all veins are parallel to the South Navajo Vein. The Navajo Vein system has a NNW trend and dips to the west, with past drilling directed towards the east to intersect the vein. The newly interpreted geophysical data, in addition to geologic mapping, indicates that there are several structural trends ranging from NE to NS to NW-trending, and that dips are both east and west. This is typical of radial and ring faults found worldwide in other volcanic/caldera complexes similar to Tuscarora. No past drilling has addressed the east-dipping structures and no holes in the district have ever been drilled to the west to intersect this structural trend. The newly defined target areas have very little drill data and open up entirely new project-wide exploration potential.

For more info on Tuscarora visit this link: <https://americanpacific.ca/projects/tuscarora/>.

The Issuer would also like to announce that it has entered into an arm's-length agreement with Clarkham Capital's Investor media and social media services for a period of three months.

#### Qualified Person

Technical aspects of the press release have been reviewed and approved by Eric Saderholm, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

**About American Pacific Mining Corp.**

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is *Eyeing a Gold Discovery* amidst gold's next bull market.

**About OceanaGold Corp.**

OceanaGold Corporation is a mid-tier, high-margin, multinational gold producer with assets located in the Philippines, New Zealand and the United States. The Company's assets encompass the Didipio Gold-Copper Mine located on the island of Luzon in the Philippines. On the North Island of New Zealand, the Company operates the high-grade Waihi Gold Mine while on the South Island of New Zealand, the Company operates the largest gold mine in the country at the Macraes Goldfield which is made up of a series of open pit mines and the Frasers underground mine. In the United States, the Company operates the Haile Gold Mine, a top-tier, long-life, high-margin asset located in South Carolina. OceanaGold also has a significant pipeline of organic growth and exploration opportunities in the Americas and Asia-Pacific regions.

On August 20, 2019, the Issuer announced that the key permit has been submitted for the upcoming drill campaign at the Tuscarora Gold Project in Elko Nevada. A Notice of Intent ("NOI") has been filed with the United States Department of the Interior, Bureau of Land Management ("BLM"), for the 2019 drilling campaign that is anticipated to begin this month.

The Tuscarora Gold Project is a high-grade, gold silver property under joint venture with OceanaGold Corporation, a mid-tier, high-margin gold producer (refer to press release April 15, 2019). The Issuer optioned the property from NOVO Resources in late 2017. After expanding the land package, completing a geophysical program and a 16-hole drill campaign mid 2018, the Issuer then joint ventured the project to OceanaGold in April 2019.

The Tuscarora Mining District is within a major gold producing region of Nevada. For more info on the Tuscarora Gold Project, please visit this link: <https://americanpacific.ca/projects/tuscarora/>.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **September 6, 2019**\_\_\_\_\_.

Warwick Smith  
Name of Director or Senior Officer

"Warwick Smith"  
Signature

CEO & Director  
Official Capacity

<b><i>Issuer Details</i></b>	For Month End	Date of Report
Name of Issuer <b>American Pacific Mining Corp.</b>	<b>August 2019</b>	YY/MM/DD <b>19/09/06</b>
Issuer Address <b>510 Burrard Street, Suite 910</b>		
City/Province/Postal Code <b>Vancouver, BC, V6C 3A8</b>	Issuer Fax No. <b>(604) 608 5372</b>	Issuer Telephone No. <b>1 (866) 646.5389</b>
Contact Name <b>Warwick Smith</b>	Contact Position <b>CEO &amp; Director</b>	Contact Telephone No. <b>1 (866) 646.5389</b>
Contact Email Address <a href="mailto:investor@americanpacific.ca">investor@americanpacific.ca</a>	Web Site Address <a href="http://www.americanpacific.ca">www.americanpacific.ca</a>	