

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **American Pacific Mining Corp. (the “Issuer”)**

Trading Symbol: **USGD**

Number of Outstanding Listed Securities: **32,551,667**

Date: **July 6, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 13, 2018, the Issuer announced that the initial phase of drilling at the Tuscarora Gold Project in Elko Nevada has expanded from a planned 10-12 holes to a total of 16 drill holes, as further described in Item 2 below.

On June 28, 2018, the Issuer announced the initial results from the summer drill program at the Tuscarora Gold Project in Elko, Nevada and option grants, as further described in Item 2 below.

2. Provide a general overview and discussion of the activities of management.

On June 13, 2018, the Issuer announced that the initial phase of drilling at the Tuscarora Gold Project in Elko Nevada has expanded from a planned 10-12 holes to a total of 16 drill holes. Approximately 7,800 feet of drilling is underway in the first stage of the program with samples being submitted to ALS Global in Elko, Nevada for analysis.

To view a drone video of the Phase 1 drilling at the Tuscarora Gold Project, click here: [Tuscarora Drone Video](#).

The Tuscarora district produced over 244,000 ounces of gold and 7,632,000 ounces of silver between 1867 and 1990. Horizon Gold Corp and Chevron produced approximately 40,000 ounces of gold and 254,660 ounces of silver from the Dexter Open Pit between 1989 and 1991. The district contains gold and silver mineralization associated with high-level epithermal quartz-adularia veins. Gold and silver mineralization is directly attributed to igneous activity and numerous structures that formed along the southeast margin of the Mount Blitzen volcanic complex 39 million years ago, the age of the Carlin Trend mineralization.

The northern portion of the Tuscarora Property contains the silver-rich portion of the historic precious metals district. Veins in the northern area typically contain high Ag:Au ratios (>100:1) in quartz-carbonate veins. South of the silver-rich veins lies the gold-rich portion of the district including the historic Dexter Mine and the Tuscarora Property, currently being explored by the Issuer. The entire area displays widespread hydrothermal alteration and oxide mineralization associated with stockwork veining and brecciation in tuffs and volcanoclastic rocks.

For more information on the Tuscarora Gold Project, in Elko Nevada [click here](#).

Qualified Person

Technical aspects of the press release dated June 13, 2018 were reviewed and approved by Eric Saderholm, P.Geol., the designated Qualified Person (QP) under National Instrument 43-101.

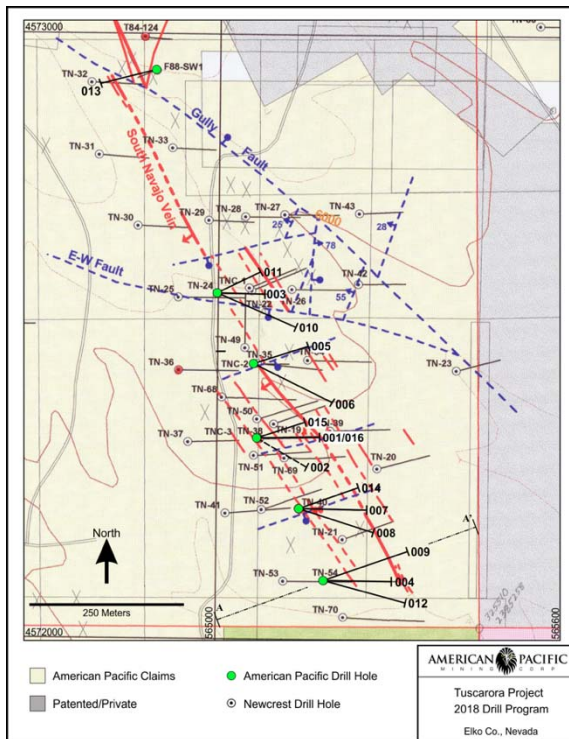
On June 28, 2018, the Issuer announced the initial results from the summer drill program at the Tuscarora Gold Project in Elko, Nevada. Highlights from the first five holes are reported below, including high-grade intercepts from the oxide mineralization known as the South Navajo Vein Zone.

Highlight Intercepts

- APTU18-009 (RC) intersected 3 meters at 9.39 g/t gold (including 1.5 meters at 16.0 g/t gold)
- APTU18-001 (Core) intersected 1.1 meters at 9.22 g/t gold
- APTU18-005 (Core) intersected 0.5 meters at 4.01 g/t gold

Three holes contained intervals of high merit, 001, 005 and 009, with a table of highlight results below.

	Type	From m	To m	Interval m	From ft	To ft	Interval ft	Au g/t
APTU18-001	Core	159.9	165.2	5.3	524.7	542.0	17.3	2.44
APTU18-001	including	159.9	161.1	1.1	524.7	528.4	3.7	9.22
APTU18-002	no significant intervals							
APTU18-004	no significant intervals							
APTU18-005	Core	64.0	70.8	6.8	210.0	232.2	22.2	1.58
APTU18-005	including	68.8	70.8	2.0	225.7	232.2	6.5	2.98
APTU18-005	and	68.8	69.3	0.5	225.7	227.5	1.8	4.01
APTU18-005	Core	89.9	91.4	1.5	295.0	300.0	5.0	2.29
APTU18-005	Core	128.0	129.5	1.5	420.0	425.0	5.0	1.36
APTU18-009	RC	198.1	201.2	3.0	650.0	660.0	10.0	9.39
APTU18-009	including	198.1	199.6	1.5	650.0	655.0	5.0	16.00



The Issuer is now in the process of separating out high-grade samples to be re-assayed via Screen Metallic Analysis to compare to the Fire Assay results. In the past, previous operators saw some assays had a wide variance of grade when comparing Fire Assays to Screen Metallic. This is quite common in higher grade vein systems containing coarse gold. Screen Metallic analysis determines the content in both the coarse and fine material after the screening process, whereby the coarse material analysis is done separately, with the fine material usually analyzed in duplicate to achieve an average value. For systems with coarse gold Screen Metallic Analysis can be a more accurate and representative method of analysis. All samples that return 1 gram or better in the fire assay will be re-analyzed using this Screen Metallic method. Screen Metallic and duplicate assay work will be performed by the accredited ALS Global Laboratory.

All assay numbers are reported as un-cut and all intercepts are reported as drill width and are not to be interpreted as true widths.

For more information on the Tuscarora Gold Project, in Elko Nevada [click here](#).

The Issuer also granted 300,000 stock options at \$0.25 (5 year expiry term), to consultants of the Issuer.

QA-QC Statement

For QA/QC purposes all holes were surveyed using a down-hole survey tool by International Directional Services (IDS) located in Elko NV. Duplicate and check assays will be run on both lower and higher grade samples using an independent lab, American Assay Laboratories, located in Elko NV. These samples are being chosen from each hole to verify and compare the accuracy of the original assays as results are received from ALS Global. Screen Metallic assays will be done on samples with grades higher than 1 g/t Au.

Qualified Person

Technical aspects of the press release dated June 28, 2018 were reviewed and approved by Eric Saderholm, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

See Item 2 above.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See Item 2 above.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

On June 28, 2018, the Issuer granted 300,000 stock options at \$0.25/share for a term of 5 years to consultants.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **July 6, 2018**_____.

Warwick Smith

Name of Director or Senior Officer

"Warwick Smith"

Signature

CEO & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
American Pacific Mining Corp.	June 2018	18/07/06
Issuer Address 510 Burrard Street, Suite 910		
City/Province/Postal Code Vancouver, BC, V6C 3A8	Issuer Fax No. (604) 608 5372	Issuer Telephone No. 1 (866) 646.5389
Contact Name Warwick Smith	Contact Position CEO & Director	Contact Telephone No. 1 (866) 646.5389
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