FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: APPIA RARE EARTHS & URANIUM CORP. (the “Issuer”).

Trading Symbol: “API”

June 30, 2023

This Quarterly Listing Statement must be posted on or before the day on which the Issuer’s unaudited interim financial statements are to be filed under the Securities Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer’s first, second and third fiscal quarters. This statement is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term “Issuer” includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached. Pdf version attached as Schedule A. Filed on SEDAR on August 24, 2023.
If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient. Please refer to Note 11 to the Financial Statements. Related parties include Tom Drivas, CEO, Stephen Burega, President, Frank van de Water, CFO, Irvine Annesley VP Exploration, Romios Gold Resources Inc. (“RG”) a company with a number of common directors and officers supplying administrative assistance and Gardiner Roberts LLP (“GR”), a law firm related to William R. Johnstone, a director of the Issuer. Other Directors are entitled to Directors’ Fees and occasionally additional fees if they provide services to the Issuer.

(b) A description of the transaction(s), including those for which no amount has been recorded. The CEO, President, CFO, Vice-President, RG and GR supply services on a regular basis to APPIA.

(c) The recorded amount of the transactions classified by financial statement category. For the nine months: Management and Director’s fees: $223,501, Office and general ($255,191). Professional fees $183,720, Investor relations $291,213.

(d) The amounts due to or from Related Persons and the terms and conditions relating thereto. Related parties were owed $57,590 for unpaid fees at June 30

(e) Contractual obligations with Related Persons, separate from other contractual obligations. There is a service agreement with the CEO entitling him to $5,000 per month. The CFO is paid according to time spent on the Issuer’s affairs.

(f) Contingencies involving Related Persons, separate from other contingencies. In the case of change of control of the issuer, there is a severance payment due to the CFO.
2. **Summary** of securities issued and options granted during the period.

(a) summary of securities issued during the period,

<table>
<thead>
<tr>
<th>Date of Issue</th>
<th>Type of Security (common shares, convertible debentures, etc.)</th>
<th>Type of Issue (private placement, public offering, exercise of warrants, etc.)</th>
<th>Number</th>
<th>Price</th>
<th>Total Proceeds</th>
<th>Type of Consideration (cash, property, etc.)</th>
<th>Describe relationship of Person with Issuer (indicate if Related Person)</th>
<th>Commission Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>November December 2022</td>
<td>Common shares</td>
<td>Private Placement</td>
<td>6,980,000 FT 409,300WC</td>
<td>0.50</td>
<td>$3,490,000</td>
<td>cash</td>
<td>Not related</td>
<td>$282,136</td>
</tr>
</tbody>
</table>
(b) summary of options granted during the period

<table>
<thead>
<tr>
<th>Date</th>
<th>Number</th>
<th>Related Party</th>
<th>Exercise Price</th>
<th>Expiry Date</th>
<th>Mkt on date of Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>OCT 18, 2022</td>
<td>200,000</td>
<td>Consultant</td>
<td>$0.60</td>
<td>Oct 18, 2027</td>
<td>$0.47</td>
</tr>
<tr>
<td>JAN 5, 2023</td>
<td>1,000,000</td>
<td>President</td>
<td>$0.35</td>
<td>Jan 4, 2028</td>
<td>$0.30</td>
</tr>
</tbody>
</table>

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions. **An unlimited number of Common shares may be issued. There are no preferred shares issued.**

(b) number and recorded value for shares issued and outstanding. **There were 130,523,563 common shares outstanding on June 30, 2023 with a share capital value of $33,049,066.**
(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value.

(d) There were 7,310,000 options outstanding at June 30, 2023 exercisable at a weighted average price of $0.46, 200,000 expiring in August 2023, 510,000 in August 2025, 150,000 in June 2026, 5,250,000 in September 2027, 200,000 in October 2027. 1,000,000 January 2028 (see note 8 to the FS for details)

(e) There were 5,692,395 warrants outstanding exercisable at a range of $0.43 and $1.10, expiring between November 17, 2023 and December 8, 2023. (see note 8 to the FS for details)

(f) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer. Not applicable

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

   Tom Drivas, Director, CEO
   Stephen Burega, President
   Frank van de Water, Director, CFO, Secretary
   Irvine Annesley, VP Exploration
   Thomas Skimming, Director
   William R. Johnstone, Director, Assistant Secretary
   Brian Robertson, Director
   Nick Bontis, Director
   Douglas Underhill, Director

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation. Attached in pdf format. Filed on SEDAR on August 24, 2023.

Certificate Of Compliance

The undersigned hereby certifies that:
1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated: August 25, 2023

Frank van de Water, Secretary

<table>
<thead>
<tr>
<th>Issuer Details</th>
<th>For the Nine months Ended June 30, 2023</th>
<th>Date of Report YY/MM/DD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Issuer</td>
<td>Appia Rare Earths &amp; Uranium Corp.</td>
<td>25/08/23</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Issuer Address</th>
<th>Issuer Fax No.</th>
<th>Issuer Telephone No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>500 – 2 Toronto Street</td>
<td>(416) 218 9772</td>
<td>(416) 546 2707</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>City/Province/Postal Code</th>
<th>Contact Name</th>
<th>Contact Position</th>
<th>Contact Telephone No. (416)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Toronto, ON, M5C 2B6</td>
<td>Frank van de Water</td>
<td>Secretary</td>
<td>221 4124</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Contact Email Address</th>
<th>Web Site Address</th>
</tr>
</thead>
<tbody>
<tr>
<td><a href="mailto:fvandewater@rogers.com">fvandewater@rogers.com</a></td>
<td><a href="http://www.appiareu.ca">www.appiareu.ca</a></td>
</tr>
</tbody>
</table>