



## News Release

### Advantagewon Oil Corp., Completes Its Q1 Financial Statements

FOR IMMEDIATE RELEASE

June 22<sup>nd</sup>, 2020

**Toronto, Ontario, June 22<sup>nd</sup>, 2020** – Advantagewon Oil Corp., (CSE: AOC), (OTC Pink: ANTGF), (the “Corporation”, “Advantagewon”, “AOC”) announced today that as of the date of this press release, the Corporation had both completed and had filed onto SEDAR its Q1, 2020 Interim Financial Statements (“Interim Documents”). With the completion of the filing of the Interim Documents the Corporation is now current and up-to-date in its required filings and disclosures.

As disclosed in the Corporation’s April 22<sup>nd</sup>, 2020 press release, due to delays caused by COVID-19, the Corporation was delayed in filing its 2019 Audited Financial Statements and was relying on the exemption provided in Ontario Instrument 51-502 - Temporary Exemption from Certain Corporate Finance Requirements of the Ontario Securities Commission, to postpone the filing of the following continuous disclosure documents.

With the completion of the required filings, members of the Corporation’s management and other insiders are no longer subject to an insider trading black-out policy reflecting the principles contained in section 9 of National Policy 11-207 – Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions.

The Corporation also announced today that Mr. Howard Blacker had resigned as the Corporation’s CFO however he will continue to serve as a consultant to the Corporation. The Corporation has appointed Mr. Frank Kordy as CFO on an Interim basis. The Board would like to thank Mr. Blacker for his service as CFO.

#### **About Advantagewon Oil Corp.**

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells. Advantagewon’s common shares are listed on the OTC Markets in the United States and on the Canadian Securities Exchange (“CSE”) in Canada. Advantagewon is a member of the CSE Composite Index (CSE:AOC). For more information please visit [www.aoc-oil.com](http://www.aoc-oil.com)

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#### **Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.