



## News Release

### Advantagewon Oil Corp., Completes 2019 Audited Financial Statements, Provides Update

FOR IMMEDIATE RELEASE

June 1<sup>st</sup>, 2020

**Toronto, Ontario, June 1<sup>st</sup>, 2020** – Advantagewon Oil Corp., (CSE: AOC), (OTC Pink: ANTGF), (the “Corporation”, “Advantagewon”, “AOC”) announced today that as of the date of this press release, the Corporation had completed its 2019 Audited Financial Statements and will have the filings associated with the 2019 Audit finalized today. The Corporation is now in the process of commencing and completing its Q1, 2020 Interim Financial Statements (“Interim Documents”). The Corporation anticipates that it will be in a position to file the Interim Documents by June 30<sup>th</sup>, 2020.

As disclosed in the Corporation’s April 22<sup>nd</sup>, 2020 press release, due to delays caused by the COVID-19, the Corporation continues to rely on the exemption provided in Ontario Instrument 51-502 - Temporary Exemption from Certain Corporate Finance Requirements of the Ontario Securities Commission, to postpone the filing of the following continuous disclosure documents:

- the Corporation’s unaudited financial statements for the interim period ended March 31<sup>st</sup>, 2020, as required by section 4.4 of National Instrument 51-102 - Continuous Disclosure Obligations (“NI 51-102”); and
- the Corporation’s Management’s discussion and analysis for the interim period ended March 31<sup>st</sup>, 2020, as required by section 5.1(2) of NI 51-102.

Until the Corporation has filed the required Interim Documents members of the Corporation’s management and other insiders are subject to an insider trading black-out policy reflecting the principles contained in section 9 of National Policy 11-207 – Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions.

#### About Advantagewon Oil Corp.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells. Advantagewon’s common shares are listed on the OTC Markets in the United States and on the Canadian Securities Exchange (“CSE”) in Canada. Advantagewon is a member of the CSE Composite Index (CSE:AOC). For more information please visit [www.aoc-oil.com](http://www.aoc-oil.com)

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#### Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.