# **News Release**



## Advantagewon Oil Corp., Announces Results of its AGM

#### FOR IMMEDIATE RELEASE

November 7th, 2019

**Toronto, Ontario, November 7<sup>th</sup>, 2019** – Advantagewon Oil Corp., (CSE: AOC), (OTCPINK: ANTGF), (the "Corporation", "Advantagewon", "AOC") announced today the results of the Corporation's Annual General Meeting ("AGM") of Shareholders which was held on Wednesday November 6<sup>th</sup>, 2019 at 2:00 pm EST at the Corporation's head office in Toronto.

The Corporation is pleased to report that all items that were set out in the Notice of the Meeting were duly passed at the AGM including the appointment of McGovern, Hurley LLP., as the Corporation's Auditor, the approval of the Corporation's current Stock Option plan, the request to implement a Share Consolidation on a up to 20:1 basis, to consider a Change of Business & Name Change and to elect the Directors. Each of the nominee Directors recommended by Management, and listed in the Corporation's Information Circular, and Proxy Statement dated September 30<sup>th</sup>, 2019 were elected as a Director of the Corporation for a term ending at the next Annual General Meeting of Shareholders. Proxies were received from the holders of 39,576,015 Common Shares, representing a voting percentage of 16.23%. The voting results are as follows:

**Appointment of Auditors** 

Votes For	Votes Against	Abstain	Percentage in Favor For
38,799,101	Nil / 0	776,914	98%

**Approval of Stock Option Plan** 

Votes For	Votes Against	Abstain	Percentage in Favor For
29,112,589	10,298,905	164,521	73.5%

Approval of a up to 20:1 Share Consolidation

Votes For	Votes Against	Abstain	Percentage in Favor For
37,022,697	2,553,318	0 / Nil	93.5%

Approval Business Plan and Name Change

Votes For	Votes Against	Abstain	Percentage in Favor For
39,560,964	15,051	0 / Nil	99.9%

### **Election of Directors**

Name of Nominee	Votes For	Abstain / Against	Percentage in Favor For
Stan Dimakos	38,799,101	776,914	98.0%
Paul Haber	37,991,978	1,584,037	95.9%
Stephen Hughes	39,090,888	485,127	98.7%
Frank Kordy	38,353,888	1,222,127	96.9%

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### **Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise,

except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.