



ANONYMOUS INTELLIGENCE COMPANY INC.

Condensed Interim Consolidated Financial Statements
(Unaudited)

Three and six months ended March 31, 2026 and 2025
(In Canadian dollars)

NOTICE OF NO AUDITOR REVIEW OF

UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

Anonymous Intelligence Company Inc.

Consolidated Statements of Financial Position

As at March 31, 2026 and September 30, 2025

(In Canadian dollars)

	Notes	March 31, 2026	September 30, 2025
		\$	\$
Assets			
Current			
Cash and cash equivalents		981,366	705,396
GST recoverable		3,759	4,926
Shares subscription receivable		-	14,458
Prepays and other assets		58,061	27,835
		1,043,186	752,615
Investment	3	66,735	66,735
Total assets		1,109,921	819,350
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		87,241	213,983
Loans and borrowings		-	12,000
		87,241	225,983
Shareholders' equity			
Share capital	7	23,373,766	22,504,783
Reserves	8, 9, 10	776,509	669,579
Deficit		(23,127,595)	(22,580,995)
Total equity		1,022,680	593,367
Total liabilities and equity		1,109,921	819,350
Nature of operations and going concern	1		
Subsequent events	13		

Approved on behalf of the Board of Directors:

(Signed) "John Bean"

Director

(Signed) "Allan Larmour"

Director

Anonymous Intelligence Company Inc.

Consolidated Statements of Comprehensive Loss

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

	Notes	Three months ended March 31,		Six months ended March 31,	
		2026	2025	2026	2025
		\$	\$	\$	\$
Expenses					
Amortization	4	-	147,168	-	294,333
Investor and public relations		-	1,076	-	1,076
Management fees		21,000	15,000	42,000	30,000
Office and administration		165	4,981	11,595	4,981
Professional fees		6,966	4,320	21,711	7,563
Regulatory and transfer agent fees		6,922	19,561	37,647	32,386
Research and development	6	90,215	51,167	178,757	86,558
Share-based compensation	8, 9, 10	255,182	10,706	255,182	22,983
Loss before other items		(380,450)	(253,979)	(546,892)	(479,880)
Other items					
Finance costs	5	(336)	(6,304)	(741)	(12,516)
Foreign exchange loss	5	(690)	(1,386)	(690)	(1,386)
		(1,026)	(7,690)	(1,431)	(13,902)
Net loss		(381,476)	(261,669)	(548,323)	(493,782)
Other comprehensive income					
Unrealized gain on investment		-	16,667	-	16,667
Comprehensive loss		(381,476)	(245,002)	(548,323)	(477,115)
Net loss per share - basic and diluted		(0.01)	(0.01)	(0.02)	(0.03)
Weighted average number of shares outstanding		32,438,724	18,520,009	30,809,487	17,684,308

The accompanying notes are an integral part of these consolidated financial statements.

Anonymous Intelligence Company Inc.

Consolidated Statements of Changes in Shareholders' Equity

Six months ended March 31, 2026 and 2025

(In Canadian dollars)

	Notes	Share capital		Reserves							Total
		Number #	Amount \$	Stock Options \$	RSUs \$	Warrants \$	Convertible debentures \$	Accumulated comprehensive income \$	Total reserves \$	Deficit \$	
Balance, September 30, 2025		28,151,041	22,504,783	123,629	12,713	787,237	-	(254,000)	669,579	(22,580,995)	593,367
Shares issued for equity financing, net	8, 11	3,625,000	722,454	-	-	-	-	-	-	-	722,454
Vested RSUs		923,375	146,529	-	(146,529)	-	-	-	(146,529)	-	-
Options forfeited		-	-	(1,723)	-	-	-	-	(1,723)	1,723	-
Share-based compensation		-	-	114,238	140,944	-	-	-	255,182	-	255,182
Comprehensive loss		-	-	-	-	-	-	-	-	(548,323)	(548,323)
Balance, March 31, 2026		32,699,416	23,373,766	236,144	7,128	787,237	-	(254,000)	776,509	(23,127,595)	1,022,680
Balance, September 30, 2024		16,862,373	21,147,737	59,389	16,930	763,176	6,137	(254,000)	591,632	(20,730,979)	1,008,390
Vested RSUs	8, 11	118,438	7,980	-	(7,980)	-	-	-	(7,980)	-	-
Exercise of warrants		2,500,000	175,000	-	-	-	-	-	-	-	175,000
Exercise of options		5,000	799	(499)	-	-	-	-	(499)	-	300
Share-based compensation	10, 11	-	-	-	22,983	-	-	-	22,983	-	22,983
Comprehensive loss		-	-	-	-	-	-	16,667	16,667	(493,782)	(477,115)
Balance, March 31, 2025		19,485,811	21,331,516	58,890	31,933	763,176	6,137	(237,333)	622,803	(21,224,761)	729,558

The accompanying notes are an integral part of these consolidated financial statements.

Anonymous Intelligence Company Inc.

Consolidated Statements of Cash Flows

Six months ended March 31, 2026 and 2025

(In Canadian dollars)

	2026	2025
	\$	\$
Operating activities		
Net loss	(548,323)	(493,782)
<i>Items not affecting cash</i>		
Amortization	-	294,333
Share-based compensation	255,182	22,983
<i>Changes in non-cash working capital items</i>		
GST recoverable	1,167	16,872
Prepays and other assets	(30,225)	(3,930)
Accounts payable and accrued liabilities	(126,743)	(63,468)
	(448,942)	(226,992)
Investing activities		
Investment	-	(50,000)
	-	(50,000)
Financing activities		
Shares issued for cash, net of share issue cost	722,454	175,300
Shares subscription receivable	14,458	-
Repayment of loans and borrowings	(12,000)	-
	724,912	175,300
Change in cash	275,970	(101,692)
Cash, beginning of period	705,396	233,072
Cash, end of period	981,366	131,380

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025
(In Canadian dollars)

1. Nature of operations and going concern

(a) Nature of operations

Anonymous Intelligence Company Inc. (the “Company” or “ANON”) was incorporated in the Province of British Columbia on April 14, 2015, under the Business Corporations Act of British Columbia. The Company’s registered office is located at 900 – 885 West Georgia Street, Vancouver, BC, V6C 3H1.

The Company is a computational intelligence, decentralized network and data technology company, focused on leveraging its proprietary suite of Artificial Intelligence (AI) and privacy enabled products to increase confidence in technology for consumers and businesses. The Company’s primary product and service offerings include Simplii VPN (formerly “Limitless VPN”), Simplii AI (formerly “Turminai.ai”), Haller.ai, ANON SDK, which is intended to support monetization through public data mining, and SimpliiCrypto, an early-stage cryptocurrency initiative.

(b) Going concern

These consolidated financial statements have been prepared on a going concern basis which assumes that the Company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

The Company has incurred losses and negative operating cash flows since inception. During the six months ended March 31, 2026, the Company recorded a net loss of \$548,323 (2025 – \$493,782), and as of March 31, 2026, had an accumulated deficit of \$23,127,595 (September 30, 2025 – \$22,580,995) and working capital \$955,945 (September 30, 2025 – \$526,632). The continued operations of the Company are dependent on future profitable operations, management’s ability to manage costs and the availability of equity and debt financings. Management is committed to raising additional capital to meet its financial obligations and commitments, fund its growth initiatives, capital expenditures and sustain its operations in the normal course of business. Although the Company has raised funds in the past, there can be no assurance that the Company will be able to secure additional adequate financing. These factors indicate the existence of material uncertainties that may cast significant doubt regarding the Company’s ability to continue as a going concern. These consolidated financial statements do not include adjustments to amounts and classifications of assets and liabilities that may be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Material accounting policies

Basis of presentation and consolidation

These condensed interim consolidated financial statements (the “Financial Statements”) have been prepared in accordance with International Accounting Standards 34, Interim Financial Reporting (“IAS 34”) using accounting policies consistent with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”).

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

2. Material accounting policies (continued)

Basis of presentation and consolidation (continued)

The Financial Statements should be read in conjunction with the Company's annual financial statements as at and for the year ended September 30, 2025 (the "Annual Financial Statements"). The accounting policies and critical estimates applied by the Company in the Financial Statements are the same as those applied in the Annual Financial Statements. The Financial Statements do not include all the information required for full annual financial statements, however, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the most recent Annual Financial Statements.

The Financial Statements include the accounts of the Company and its wholly-owned subsidiaries, Haller.ai Technologies Inc. ("Haller") and BHR Capital Corp. ("BHR").

The Financial Statements were approved and authorized for issue by the Board of Directors of the Company on May 27, 2026.

3. Investment

On November 1, 2024, the Company entered into an agreement with CannÖgen International Inc. ("CannÖgen"), to provide technology products and services pursuant to which the Company received 444,444 warrants of CannÖgen exercisable at \$0.1125 per share.

The warrants were initially recognized as a derivative financial instrument at a fair value of \$41,650 determined using the Black-Scholes option pricing model. The Company subsequently exercised the warrants and acquired 444,444 common shares of CannÖgen for a cash consideration of \$50,000. Immediately prior to exercise, the warrants were remeasured to fair value using the Black-Scholes option pricing model, resulting in a loss on change in fair value of derivatives of \$24,916 during the year ended September 30, 2025, with the remaining derivative balance of \$16,735 reclassified to the investment.

As at March 31, 2026, the investment continued to be carried at a fair value of \$66,735, based on CannÖgen's most recent financing price of \$0.15 per share, and was classified as an equity instrument designated at fair value through other comprehensive income (FVOCI).

The transaction is considered non-arm's length as Allan Larmour, a director of the Company, also serves as CEO and a director of CannÖgen.

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

4. Intangible assets

The changes in the carrying amount of intangible assets are as follows:

	Haller	Limitless VPN	Total
	\$	\$	\$
Cost			
Balance, September 30, 2024, 2025 and March 31, 2026	3,297,692	5,459,090	8,756,782
Accumulated amortization			
Balance, September 30, 2024	3,091,939	4,450,402	7,542,341
Amortization	22,125	272,208	294,333
Balance, March 31, 2025	3,114,064	4,722,610	7,836,674
Amortization	22,123	272,205	294,328
Impairment	161,505	464,275	625,780
Balance, September 30, 2025 and March 31, 2026	3,297,692	5,459,090	8,756,782
Net book value			
September 30, 2025 and March 31, 2026	-	-	-
March 31, 2025	183,628	736,480	920,108

The Company reviews the carrying values of its intangible assets at each reporting date for indicators of impairment. As at September 30, 2025, the Company performed impairment assessments on the Limitless VPN and Haller intangible assets using a fair value less costs of disposal (FVLCD) approach based on Level 3 inputs and discounted cash flow analysis. As a result, the Company recognized impairment charges of \$464,275 related to the Limitless VPN and \$161,505 relating to Haller during the year ended September 30, 2025, reducing the carrying values of both assets to \$Nil.

5. Convertible debenture

On September 17, 2024, the Company issued a one-year unsecured convertible debenture (the "Debenture") in the principal amount of \$100,000, bearing interest at 18% per annum. The Debenture was convertible into units of the Company at \$0.06 per unit, with each unit consisting of one common share and one common share purchase warrant. Each warrant was exercisable at \$0.07 per share for a period of two years from the date of conversion.

The Debenture was accounted for as a compound financial instrument, with liability and equity components initially recognized at \$93,863 and \$6,137, respectively. During the year ended September 30, 2025, the Debenture and accrued interest of \$22,155 were fully converted into 1,933,625 common shares of the Company.

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

6. Related party transactions

Key management compensation for the three and six months ended March 31, 2026 and 2025, consisted of the following:

(a) Compensation of key management personnel

	Three months ended March 31		Six months ended March 31	
	2026	2025	2026	2025
	\$	\$	\$	\$
CEO fees ⁽¹⁾	36,000	21,000	72,000	42,000
CFO fees	21,000	15,000	42,000	30,000
Share-based compensation ⁽²⁾	230,469	4,108	230,469	22,930

⁽¹⁾ Recorded under research and development.

⁽²⁾ Share-based compensation represents the fair value of options and RSUs granted and vested to directors and officers of the Company.

(b) Related party balances

The following related party amounts were included in (i) accounts payable and accrued liabilities and (ii) prepaids and other assets as at March 31, 2026 and September 30, 2025:

	March 31, 2026	September 30, 2025
	\$	\$
Receivables from companies having directors and officers in common	-	1,400
Due to a director, former director and officers ⁽ⁱ⁾⁽¹⁾	-	8,762
CEO fee ⁽ⁱⁱ⁾	12,000	-
CFO fee ⁽ⁱⁱ⁾	7,000	-

⁽¹⁾ The amounts to a director, former director and officers relate to accrued management fees and salaries, which are unsecured, non-interest-bearing and without fixed terms of repayment.

7. Share capital

(a) Authorized

The authorized share capital of the Company is an unlimited number of common shares without par value.

(b) Issued and outstanding

As at March 31, 2026, the Company's outstanding share capital consisted of 32,699,416 (September 30, 2025 – 28,151,041) issued and fully paid common shares.

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

7. Share capital (continued)

(b) Issued and outstanding (continued)

The following shares were issued during the six months ended March 31, 2026:

- (i) On November 24, 2025, the Company completed a non-brokered private placement under the Listed Issuer Financing Exemption and issued 3,625,000 units at a price of \$0.20 per unit for aggregate gross proceeds of \$725,000. Each unit consisted of one common share and one common share purchase warrant, with each warrant exercisable at an exercise price of \$0.25 per share for a period of 24 months from closing. The Company incurred share issuance costs of \$2,546 in connection with the financing, consisting of legal fees.
- (ii) An aggregate of 923,375 common shares were issued for vested RSUs. The fair value of the RSUs of \$146,529 was reclassified from reserves to share capital on the issuance of these shares.

The following shares were issued during the six months ended March 31, 2025:

- (i) An aggregate of 118,438 common shares were issued for vested RSUs. The fair value of the RSUs of \$7,980 was reclassified from reserves to share capital on the issuance of these shares.
- (ii) 2,500,000 shares were issued for gross proceeds of \$175,000 pursuant to warrant exercises.

8. Share purchase warrants

Each warrant entitles the holder to acquire one common share of the Company.

	Warrants	Weighted average exercise price
	#	\$
Balance, September 30, 2024	8,985,894	0.51
Issued	5,450,017	0.25
Exercised ⁽¹⁾	(2,500,000)	0.07
Balance, September 30, 2025	11,935,911	0.48
Issued	3,625,000	0.25
Expired	(1,354,333)	0.07
Balance, March 31, 2026	14,206,578	0.20

⁽¹⁾ During the year ended September 30, 2025, the weighted average price of the shares on the dates of exercises of the warrants was \$0.22.

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

8. Share purchase warrants (continued)

The following table summarizes the warrants outstanding as at March 31, 2026:

Exercise Price	Expiry date	Warrants
\$		#
0.60	April 24, 2028	1,131,560
2.50	July 11, 2028	1,000,000
0.10	April 22, 2026	1,000,000
0.07	September 17, 2026	2,000,000
0.25	August 13, 2027	5,450,018
0.25	November 24, 2027	3,625,000
		14,206,578

As at March 31, 2026, the weighted average contractual life of the warrants was 1.34 years (2025 – 1.94 years).

9. Stock options

The Company has an Omnibus Equity Incentive Plan (the “Plan”) which provides that the Board of Directors of the Company may from time to time, at its discretion, and in accordance with the Canadian Securities Exchange (the “Exchange”) requirements, grant to directors, officers, employees and consultants of the Company, equity-based incentive awards in the form of stock options (“Options”), restricted share units (“RSUs”), performance share units (“PSUs”) and deferred share units (“DSUs”). The Plan is a rolling plan which provides that the aggregate maximum number of common shares that may be issued upon the exercise or settlement of awards granted under the Plan shall not exceed 10% of the Company’s issued and outstanding common shares from time to time.

A summary of the status of the options outstanding is as follows:

	Stock options	Weighted average exercise price
	#	\$
Balance, September 30, 2024	595,000	0.06
Granted	636,615	0.17
Exercised	(5,000)	0.06
Forfeited ⁽¹⁾	(100,000)	0.06
Balance, September 30, 2025	1,126,615	0.12
Issued	620,000	0.19
Forfeited ⁽²⁾	(20,000)	0.06
Balance, March 31, 2026	1,726,615	0.15

(1) During the year ended September 30, 2025, the aggregate fair value of \$17,337 was transferred from reserves to deficit related to 100,000 forfeited options.

(2) During the period ended March 31, 2026, the aggregate fair value of \$1,723 was transferred from reserves to deficit related to 20,000 forfeited options.

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

9. Stock options (continued)

The following table summarizes the options outstanding and exercisable as at March 31, 2026:

Exercise Price	Expiry date	Options
\$		#
0.06	June 11, 2029	470,000
0.17	April 7, 2030	579,000
0.19	July 16, 2030	57,615
0.19	January 28, 2031	620,000
		1,726,615

As at March 31, 2026, the weighted average contractual life of the stock options was 4.10 years (2025 – 4.20 years).

During the three and six months ended March 31, 2026, the Company recorded share-based compensation of \$98,419 and \$98,419, respectively (three and six months ended March 31, 2025 – \$Nil and \$Nil, respectively) for stock options granted and vested during the period.

10. Restricted share units (“RSUs”)

Under the terms of the Plan, RSUs may be awarded to directors, officers, employees and consultants of the Company which will be released as common shares at the end of each vesting period. Each RSU gives the participant the right to receive one common share of the Company. A summary of the status of the RSUs outstanding is as follows:

	RSUs	Weighted average issue price
	#	\$
Balance, September 30, 2024	460,000	0.12
Granted	913,180	0.17
Settled	(1,135,681)	0.16
Forfeited ⁽¹⁾	(36,875)	0.11
Balance, September 30, 2025	200,624	0.12
Granted	800,000	0.19
Settled	(923,375)	0.18
Balance, March 31, 2026	77,250	0.12

⁽¹⁾ During the year ended September 30, 2025, the fair value of forfeited RSUs of \$7,194 was transferred from reserves to deficit.

The following table summarizes the RSUs outstanding as at March 31, 2026:

Issue Price	Expiry date	RSUs outstanding
\$		#
0.12	June 11, 2026	77,250

Anonymous Intelligence Company Inc.

Notes to Consolidated Financial Statements

Three and six months ended March 31, 2026 and 2025

(In Canadian dollars)

10. Restricted share units (“RSUs”) (continued)

As at March 31, 2026, the weighted average remaining contractual life of RSUs was 0.20 years (2025 – 1.42 years).

During the three and six months ended March 31, 2026, the Company recorded share-based compensation of \$156,763 and \$156,763, respectively (three and six months ended March 31, 2025 – \$10,706 and \$22,983, respectively) for RSUs vested during the period.

11. Fair value of financial instruments

At March 31, 2026, the Company’s financial instruments consist of cash and cash equivalents, other assets and accounts payable and accrued liabilities. The carrying amounts of these financial instruments approximate fair value due to their immediate or short-term maturity.

12. Financial instruments risk

The Company is exposed to a variety of financial instrument related risks. The Board mitigates these risks by assessing, monitoring and approving the Company’s risk management processes.

The Company employs risk management strategies and policies to ensure that any exposures to risk are in compliance with the Company’s business objectives and risk tolerance levels.

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages liquidity risk by maintaining sufficient cash resources and actively monitoring forecasted and actual cash flows to ensure obligations can be settled when due. As at March 31, 2026, the Company had working capital of \$955,945 (September 30, 2025 – \$526,632). The Company continues to undertake financing initiatives to support ongoing operating requirements, planned capital expenditures and the development of its technology platforms. There can be no assurance that additional financing will be available on acceptable terms or at all. Accounts payable and accrued liabilities are generally due within 90 days and loans and borrowings mature within a year.

13. Subsequent events

The following events occurred subsequent to March 31, 2026:

- (a) The Company granted 100,000 RSUs to the CEO of the Company.
- (b) 1,000,000 warrants were exercised at a price of \$0.10 per share for gross proceeds of \$100,000.