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Abitibi Metals Announces Commencement of Trading on the OTCQB and Receives DTC Eligibility

February 28, 2024, London, ON: Abitibi Metals Corp ("Abitibi Metals" or the "Company") (CSE:AMQ) (OTCQB: AMQFF) (WKN: A3EWQ3) is pleased to announce that it has successfully uplisted and begun trading on the OTCQB Venture Market ("OTCQB") under the ticker symbol "AMQFF", effective February 28, 2024, and that the Depository Trust Company ("DTC") has made Abitibi Metals' shares eligible for electronic deposit at DTC, allowing the Company to be more easily traded by and accessible to US institutional and retail investors. The Company is also pleased to announce that its shares are now trading on Germany's Tradegate, Frankfurt, Stuttgart and Berlin Stock Exchanges under WKN: A3EWQ3. There will be no change to Abitibi Metals' trading on the Canadian Securities Exchange under the symbol "AMQ".

The OTC Markets is recognized by the United States Securities and Exchange Commission as an established public market providing transparent, credible, and accessible public information for analysis and valuation of securities. U.S. investors can find real-time quotes and market information for the Company at <https://www.otcmarkets.com/stock/AMQFF/overview>.

DTC is a subsidiary of the Depository Trust and Clearing Corporation, one of the world's largest securities depositories. It manages the electronic clearing and settlement of publicly traded companies. A larger number of Abitibi Metals' securities are now eligible to be electronically cleared and settled which allows a more streamlined process of trading, enhanced liquidity, and the provision of more direct access to investors in the U.S. OTC capital markets.

Additionally, Abitibi Metals will be participating in the Prospectors & Developers Association of Canada (PDAC) Convention, taking place from March 3-6, 2024, in Toronto, Ontario. We invite all interested parties to visit our booth, #2617, where our team will be available to discuss our latest developments, projects, and opportunities.

About Abitibi Metals Corp.:

Abitibi Metals Corp. is a Quebec-focused mineral acquisition and exploration company focused on the development of quality base and precious metal properties that are drill-ready with high-upside and expansion potential. Abitibi's portfolio of strategic properties provides target-rich diversification and includes the option to earn 80% of the high-grade B26 Polymetallic Deposit (Ind: 7.0MT @ 2.94% Cu Eq & Inf: 4.4MT @ 2.97% Cu Eq) and the Beschefer Gold Project, where historical drilling has identified 4 historical intercepts with a metal factor of over 100 g/t gold highlighted by 55.63 g/t gold over 5.57 metres and 13.07 g/t gold over 8.75 metres amongst four modelled zones.

ON BEHALF OF THE BOARD

Jonathon Deluce, Chief Executive Officer

For more information, please call 226-271-5170, email info@abitibimetals.com, or visit <https://www.abitibimetals.com>.

The Company also maintains an active presence on various social media platforms to keep stakeholders and the general public informed and encourages shareholders and interested parties to follow and engage with the Company through the following channels to stay updated with the latest news, industry insights, and corporate announcements:

Twitter: <https://twitter.com/AbitibiMetals>

LinkedIn: <https://www.linkedin.com/company/abitibi-metals-corp-amq-c/>

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statement:

This news release contains certain statements, which may constitute “forward-looking information” within the meaning of applicable securities laws. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financing plans, financial results or other developments on the B26 Project or otherwise. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company’s control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on the Company’s behalf. Although Abitibi has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All factors should be considered carefully, and readers should not place undue reliance on Abitibi’s forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “expects,” “estimates,” “anticipates,” or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results “may,” “could,” “might” or “occur. Mineral exploration and development are highly speculative and are characterized by a number of significant inherent risks, which may result in the inability of the Company to successfully develop current or proposed projects for commercial, technical, political, regulatory or financial reasons, or if successfully developed, may not remain economically viable for their mine life owing to any of the foregoing reasons, among others. There is no assurance that the Company will be successful in achieving commercial mineral production and the likelihood of success must be considered in light of the stage of operations.