

AMERICAN FUTURE FUEL CORPORATION  
800-1199 West Hastings Street  
Vancouver, BC V6E 3T5

March 16, 2023

VIA SEDAR

British Columbia Securities Commission  
701 West Georgia Street  
P.O. Box 10142, Pacific Centre  
Vancouver, BC V7Y 1L2

Attention: Financial Reporting Department

Dear Sirs/Mesdames:

**Re: American Future Fuel Corporation – (the “Company”) - Continuous Disclosure Review – Interim Financial Statements and related Management Discussion and Analysis for the period ended September 30, 2022 – SEDAR Project Number: 03463053 and 03463059**

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Please find enclosed the Amended and Restated Financial Statements and related Management Discussion and Analysis for the period ended September 30, 2022 (the “**Amended Disclosure Materials**”) with respect to the above noted matter.

The Amended Disclosure Materials are being re-filed by the Company to address a computational discrepancy which appeared in the Statement of Cash Flows, clarify disclosure related to the previous acquisition of Elephant Capital Corp. and to further elaborate on the significant accounting policies implemented by the Company.

We trust you will find the foregoing in order. Please do not hesitate to contact the undersigned should you have any questions or require additional information.

Yours truly,

**American Future Fuel Corporation**

*Per: /s/ “Geoff Balderson”*

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Geoff Balderson  
CFO & Corporate Secretary

Enclosures

cc: Alberta Securities Commission  
Ontario Securities Commission  
Canadian Securities Exchange