

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: AMPD Ventures Inc. (the "Issuer").

Trading Symbol: AMPD

Number of Outstanding Listed Securities: 90,405,019

Date: May 6, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company continued to focus on initiating and progressing conversations around high-performance computing solutions with potential customers in three main industry sectors: the animation and visual effects industry (including virtual production), the video games industry (including eSports), and mainstream companies utilizing mixed reality technologies for data visualization and analysis, as well as artificial intelligence.

2. Provide a general overview and discussion of the activities of management.

Management continued to focus on achieving business goals, as well as sales, marketing, and recruiting activities.

April 19, 2022, – AMPD Ventures Inc. announced that its wholly owned subsidiary, Departure Lounge Inc. (“Departure Lounge”), had formed a mixed reality creative development team under the leadership of immersive content industry veteran, Adam Rogers, who joined the company as Vice President of Creative and Head of Studio.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of April 2022.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of April 2022.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

April 8, 2022 – AMPD Ventures Inc. subsidiary AMPD Technologies (Canada) Inc. entered into a Reseller Agreement with Hammerspace, Inc. (“Hammerspace”) as part of an anticipated broad collaborative relationship between the two companies. Hammerspace is a global leader in connecting global users with their shared content and applications on any existing data center infrastructure or public cloud services. Hammerspace data orchestration is integrated with workflow management tools such as Autodesk Shotgrid to make high-performance local access to global data without making multiple copies of that data a reality.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of April 2022.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of April 2022.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of April 2022.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of April 2022.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

AMPD Subsidiary AMPD Technologies (Canada) Inc. hired one employee in April 2022 and terminated one employee in April 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of April 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of April 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Company entered a lease financing arrangement with Data Sales Company of Canada Inc. for \$111,166.38 worth of data center equipment. The lease term is 36 months with monthly payments of \$3,705.18.

14. Provide details of any securities issued and options or warrants granted.

None to report during the month of April 2022.

15. Provide details of any loans to or by Related Persons.

None to report during the month of April 2022.

16. Provide details of any changes in directors, officers or committee members.

April 14, 2022 – Rob Kang resigned from the Board of Directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report during the month of April 2022.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 6, 2022.

Anthony Brown

(signed Anthony Brown)

Signature

CEO

<i>Issuer Details</i> Name of Issuer AMPD Ventures Inc.	For Month End April 30, 2022	Date of Report YY/MM/DD 22/05/06
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