

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: AMPD Ventures Inc. (the "Issuer").

Trading Symbol: AMPD

Number of Outstanding Listed Securities: 60,974,507

Date: July 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company continued to focus on initiating and progressing conversations around high-performance computing solutions with potential customers in three main industry sectors: the animation and visual effects industry (including virtual production), the video games industry (including eSports), and mainstream companies utilizing mixed reality technologies for data visualization and analysis, as well as artificial intelligence.

- On June 1, 2021, the Company announced that it had closed the second and final tranche of the Company's non-brokered private placement announced on March 29, 2021 (the "Private Placement").
- On June 3, 2021, the Company announced that it had completed the Share Purchase Agreement with Cloud-A Computing Inc. ("Cloud-A") and its shareholders to acquire all of the issued and outstanding shares of Cloud-A (the "Acquisition").
- On June 17, 2021, the Company acquired all of the issued and outstanding shares of AMPD Game Technologies US Inc. from the Company's Canadian operating subsidiary, AMPD Holdings Corp.
- On June 17, 2021, the Company changed the name of its US operating subsidiary from AMPD Game Technologies US Inc. to AMPD Technologies (US) Inc.
- On June 17, 2021, the Company changed the name of its Canadian operating subsidiary from AMPD Holdings Corp. to AMPD Technologies (Canada) Inc.

2. Provide a general overview and discussion of the activities of management.

Management continued to focus on achieving business goals, as well as sales, marketing, and recruiting activities.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of June 2021.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of June 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On May 25, 2021, the Company entered into a Master Equipment Lease with NFS Leasing Canada. NFS Leasing Canada is not a related person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of June 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On June 3, 2021, the Company announced that it had completed the Share Purchase Agreement with Cloud-A Computing Inc. ("Cloud-A") and its shareholders to acquire all of the issued and outstanding shares of Cloud-A (the "Acquisition"). The aggregate purchase price for the Acquisition was CAD \$751,246.66 (the "Purchase Consideration"). The Purchase Consideration was satisfied through the issuance of 1,760,001 common shares in the capital of AMPD at a price per common share of \$0.25, and the payment of a cash consideration of CAD \$311,246.66. The common shares issued by AMPD as part of the Purchase Consideration will be held in escrow and released in four equal instalments every six months following the closing of the Acquisition.

The Purchase Price was reached after conducting appropriate due diligence and by mutual agreement of the Parties.

8. Describe the acquisition of new customers or loss of customers.

Due to the acquisition of Cloud-A Computing Inc, the Company added over 250 additional customers of Cloud Services to its roster.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

- **On June 17, 2021, the Company changed the name of its US operating subsidiary from AMPD Game Technologies US Inc. to AMPD Technologies (US) Inc.**
- **On June 17, 2021, the Company changed the name of its Canadian operating subsidiary from AMPD Holdings Corp. to AMPD Technologies (Canada) Inc.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of June 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of June 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of June 2021.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

As part of its regular course of business, on May 25, 2021, the Company entered into a Master Equipment Lease with NFS Leasing Canada for the purchase of computer equipment. The total amount financed was \$542,691.02, with a three-year repayment term.

14. Provide details of any securities issued and options or warrants granted.

On June 1st, 2021, in connection with the closing of the second and final tranche of the Company's non-brokered private placement announced on March 29th, 2021, the Company issued 120,000 Units at a price of CAD \$0.25 per Unit for gross proceeds of CAD \$30,000. Each Unit comprised of one common share of the Company (each a 'Share') and one common share purchase warrant (each a "Unit Warrant" and, collectively, the "Unit Warrants"), with each Unit Warrant entitling the holder to subscribe for one Common Share (each a "Warrant Share" and, collectively, the "Warrant Shares") in the capital of the Corporation at an exercise price of CAD \$0.40 per Warrant Share for a period of 24 months following the date of the closing of the Private Placement. The expiry date of the Unit Warrants may be accelerated at the option of the Company if, at any time prior to the expiry of the Unit Warrants, the volume weighted average trading price of the underlying Common Shares on the Canadian Securities Exchange (or such other recognized Canadian stock exchange on which the Common Shares are then listed) is or exceeds CAD \$0.75 for a period of ten (10) consecutive trading days. All securities issued under the private placement are subject to a four-month and one day hold period.

On June 2, 2021, as part of the Purchase Consideration relating to the acquisition of Cloud-A Computing Inc., the Company issued 1,760,001 common shares in the capital of the Company at a price per common share of \$0.25. The common shares will be held in escrow and released in four equal instalments every six months.

15. Provide details of any loans to or by Related Persons.

None to report during the month of June 2021.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of June 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report during the month of June 2021.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 7, 2021.

Anthony Brown

(signed Anthony Brown)

Signature

CEO

Issuer Details		For Month End	Date of Report
Name of Issuer AMPD Ventures Inc.		June 30, 2021	YY/MM/DD 21/07/07
Issuer Address 210, 577 Great Northern Way			
City/Province/Postal Code Vancouver, B.C., V5T 1E1		Issuer Fax No.	Issuer Telephone No. (604) 332-3329
Contact Name Anthony Brown		Contact Position CEO	Contact Telephone No. (604) 332-3329 ext. 3
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