

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: AMPD Ventures Inc. (the "Issuer").

Trading Symbol: AMPD

Number of Outstanding Listed Securities: 37,147,340

Date: February 6, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The company continued to focus on initiating and progressing conversations around high-performance computing solutions with potential customers in three main industry sectors; the

video games industry (including eSports), the animation and visual effects industry, and mainstream companies utilizing mixed reality technologies for data visualization and analysis.

On January 8<sup>th</sup>, 2020, the Company announced the appointment of former Infobip, Klein Systems Group, and Xerox executive, Christene “Chris” Best as Vice President of Sales, effective January 2<sup>nd</sup>, 2020.

Also on January 8<sup>th</sup>, 2020, the Company announced a private placement of up to 4,000,000 units (each, a “Unit”) at a price of CAD \$0.2375 per Unit for gross proceeds of up to CAD \$950,000 (the “Private Placement”) replacing the Private Placement previously announced on November 26<sup>th</sup>, 2019, which was terminated by the Company.

On January 16<sup>th</sup>, 2020, the Company held a successful launch party for its DC1 sustainable data centre with over one hundred leaders from the digital media industry in attendance.

On January 21<sup>st</sup>, 2020, the Company announced that plans for its second data centre (“DC2”) have been accelerated.

On January 24<sup>th</sup>, 2020, the Company announced that it is entering into an international partnership arrangement with Content Delivery Network provider, System73 Limited.

2. Provide a general overview and discussion of the activities of management.

Management continued to focus on achieving business goals, as well sales, marketing, and recruiting activities.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On January 23<sup>rd</sup>, 2020, the Company signed a Letter of Intent with System73 Limited relating to a strategic partnership between the two companies. Under the terms of the agreement, it is expected that AMPD will promote, sell, and support System73’s CDN solution across North America, helping to bolster System73’s global reach, and System73 will promote, sell, and support AMPD’s HPC Hosting Platform to customers across Europe, helping to enhance AMPD’s presence in Europe in return. A definitive agreement is expected to be completed in due course.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On January 2<sup>nd</sup>, 2020, the Company hired Christene "Chris" Best as Vice President of Sales, effective January 2<sup>nd</sup>, 2020.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds <sup>(1)</sup></b>
Options	50,000	Issued to Christene Best on 2020/01/20 under the terms of the Company's ESOP.	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 6<sup>th</sup>, 2020.

Anthony Brown

Anthony Brown (signed)  
Signature

CEO

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/DD
AMPD Ventures Inc.	January 2020	20/02/06
Issuer Address		
210, 577 Great Northern Way		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C. V5T 1E1		(604) 332-3329
Contact Name	Contact Position	Contact Telephone No.
Satnam Brar	Investor Relations	(604) 684-2181
Contact Email Address	Web Site Address	
<a href="mailto:Satnam.brar@ampd.tech">Satnam.brar@ampd.tech</a>	<a href="http://www.ampd.tech">www.ampd.tech</a>	