

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Generic Gold Corp. (the "Issuer").

Trading Symbol: GGC

Date: July 20, 2020

1. **New Options Granted:**

Date of Grant: July 14, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Richard Patricio	President & CEO	Y	500,000	\$0.39	July 14, 2025	Nil
Arvin Ramos	CFO	Y	300,000	\$0.39	July 14, 2025	Nil
Jessica Whitton	Corporate Secretary	T	200,000	\$0.39	July 14, 2025	Nil
Bonnie Hughes	Consultant	N	100,000	\$0.39	July 14, 2025	Nil

Total Number of optioned shares proposed for acceptance: 1,100,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Kelly Malcolm	1,000,000	\$0.30	February 20, 2018	February 20, 2023
Albert Contardi	350,000	\$0.30	February 20, 2018	February 20, 2023
Victor Cantore	350,000	\$0.30	February 20, 2018	February 20, 2023
Nathan Tribble	350,000	\$0.30	February 20, 2018	February 20, 2023
Kelly Malcolm	90,000	\$0.25	October 17, 2018	October 17, 2021
Victor Cantore	90,000	\$0.25	October 17, 2018	October 17, 2021
Nathan Tribble	90,000	\$0.25	October 17, 2018	October 17, 2021
TOTAL:	2,320,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

- (b) State the date of the news release announcing the grant of options.

July 14, 2020

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

41,953,265

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.15%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

775,326

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

On July 7, 2020, the Issuer announced that it had acquired a 60% interest in certain mineral tenures located in the Abitibi region of northwestern Quebec, proximal and to the east of the town of Normetal (the "Project") pursuant to the terms of an arm's-length purchase agreement whereby the Issuer 100% interest in the Project in consideration of \$300,000 cash, payable in tranches and the issuance of an aggregate of 4,500,000 common shares in the capital of the Issuer, issuable in tranches.

On July 14, 2020, the Issuer announced the resignation of Kelly Malcolm as the Issuer's President and CEO. In Mr. Malcolm's stead, Richard Patricio was appointed as the Issuer's President and CEO. The Issuer also announced the appointment of Jessica Whitton as the Issuer's Corporate Secretary.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: July 20, 2020.

Jessica Whitton
Name of Director or Senior
Officer

"Jessica Whitton" (Signed)
Signature

Corporate Secretary
Official Capacity