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Algernon Pharmaceuticals Announces the Appointment of Dr. Mark Williams to the Board of Directors

VANCOUVER, British Columbia, Sept. 22, 2021 (GLOBE NEWSWIRE) -- Algernon Pharmaceuticals Inc. (CSE: AGN) (FRANKFURT: AGW) (OTCQB: AGNPF) (the "Company" or "Algernon"), a clinical stage pharmaceutical development company, is pleased to announce that Dr. Mark Williams has been appointed as a member of the Board of Directors, replacing Michael Sadhra who has resigned from the board to pursue other business ventures.

Dr. Williams was a co-founder of the Algernon Pharmaceuticals drug repurposing program and was actively engaged as the Company's Chief Scientific Officer until March 1st, 2021. He has over 15 years of experience in drug and medical device development and has authored multiple patents. He has specific expertise and skill sets in taking companies from the discovery process to Phase 2 trials including cGMP manufacturing and toxicology. He holds a PhD in Microbiology from the University of Alberta, and an MBA from the University of Manitoba.

"The Company welcomes Mark back to Algernon as its newest Board member," said Christopher J. Moreau, CEO of Algernon Pharmaceuticals. "His extensive knowledge and background in pre-clinical and clinical drug development and biochemistry will add significant diversity to the skills and experience of our Board."

About Algernon Pharmaceuticals Inc.

Algernon is a drug re-purposing company that investigates safe, already approved drugs, and naturally occurring compounds, for new disease applications, moving them efficiently and safely into new human trials, developing new formulations and seeking new regulatory approvals in global markets. Algernon specifically investigates compounds that have never been approved in the U.S. or Europe to avoid off label prescription writing.

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qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.