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Listed on the Canadian Securities Exchange under the symbol ("AFI")

## FOR IMMEDIATE RELEASE

## Affinor Growers to Raise \$4 million

Vancouver (Canada), March 5, 2018 – Affinor Growers Ltd. ("Affinor Growers") (CSE:AFI, OTC:RSSFF, Frankfurt:1AF) is pleased to announce that it has arranged by way of a private placement of 25 million Units (the "Units") at \$0.16 per Unit, a financing of \$4 million. The company reserves an overallotment option to increase the offering by up to 100 per cent.

Each Unit consists of one common share and one common share purchase warrant giving the warrant holder the right to buy another common share for two years at \$0.25 per common share. In the event that the Company's common shares trade at a price on the Canadian Securities Exchange (or such other exchange on which the common shares may be traded at such time) of greater than \$0.40 per share for a period of 20 consecutive trading days, the issuer may accelerate the expiry date of the warrants by giving notice to the holders thereof by way of a news release, and in such case, the warrants will expire on the 30th day after the date of such notice.

The proceeds of the offering will be used to fund Affinor's operations, corporate development and for general working capital purposes.

Nick Brusatore, CEO, commented that "the opportunity to raise a significant amount of funds for Affinor came up and we are pleased to have a new strategic shareholder group involved who will also assist with bringing in additional investors to Affinor."

Affinor plans to close the financing shortly and may pay commission to certain finders.

## **About Affinor Growers**

<u>Affinor Growers</u> is a publicly traded company on the Canadian Securities Exchange under the symbol ("AFI"). Affinor is focused on growing high quality crops such as romaine lettuce, spinach, strawberries using its vertical farming techniques. Affinor is committed to becoming a pre-eminent supplier and grower, using exclusive vertical farming techniques. Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.

## AFFINOR GROWERS INC.

"Nicholas Brusatore"

CEO

For More Information, please contact: Nicholas Brusatore, CEO contact@affinorgrowers.com