

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ACME LITHIUM INC.** (the "Issuer").

Trading Symbol: **ACME**

Number of Outstanding Listed Securities: **27,213,647**

Date: **May 31, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 10, 2021 the issuer announced the appointment of William Feyerabend CPG, as the Company's Qualified Person ("QP") within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").

On May 13, 2021 the issuer announced that they had entered into an option agreement ("Option") with GeoXplor Corporation ("GeoXplor") to acquire a 100% interest in 64 claims encompassing approximately 1,280 acres, comprising the CC, CCP and SX placer lithium claims (the "Project Claims"), located in Clayton Valley, Esmeralda County, Nevada - the centre of lithium development in the United States.

2. Provide a general overview and discussion of the activities of management.

Management continued work evaluating its FLV Property, and acquired an option on the Project Claims referred to in item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer entered into an option to earn a 100% interest in the Project Claims (see item 1 above).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See item 1 above regarding the appointment of William Feyerabend CPG, as the Company's QP.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On May 13, 2021 the Issuer entered into an option agreement ("Option") with GeoXplor Corporation ("GeoXplor") to acquire a 100% interest in 64 claims encompassing approximately 1,280 acres, comprising the CC, CCP and SX placer lithium claims (the "Project Claims"), located in Clayton Valley, Esmeralda County, Nevada - the centre of lithium development in the United States.

GeoXplor is not a related party.

The Issuer may exercise the Option by paying a total of US\$283,500, issuing a total of 5,250,000 common shares, and incurring a total of US\$2,750,000 in exploration and development expenditures over a four-year period.

Date for Completion	Cash Payment	Common Shares	Exploration and Development Expenditures
Initial Payment	US\$83,500	750,000	-
First year	US\$50,000	750,000	US\$250,000
Second year	US\$50,000	750,000	US\$500,000
Third year	US\$50,000	1,000,000	US\$1,000,000
Fourth year	US\$50,000	2,000,000	US\$1,000,000

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
See item 1 above regarding the appointment of William Feyerabend CPG, as the Company's QP.
11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	750,000	Initial payment as per option agreement with GeoXplor	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
On May 10, 2021 Vincent Wong resigned as Director. His position has not been filled and the Issuer will maintain a board of directors of three for the time being.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 31, 2021

Stephen Hanson
Name of Director or Senior Officer

s/ "Stephen Hanson"
Signature

President and CEO
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer ACME LITHIUM INC.	May 2021	21/06/03
Issuer Address 300-2015 Burrard St.		
City/Province/Postal Code Vancouver, BC V6J 3H4	Issuer Fax No. ()	Issuer Telephone No. (604) 564 - 9045
Contact Name Stephen Hanson	Contact Position CEO	Contact Telephone No. (604) 564-9045
Contact Email Address shanson@acmelithium.com	Web Site Address http://www.acmelithium.com	