#### FORM 7

# **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **ACME LITHIUM INC**. (the "Issuer").

Trading Symbol: **ACME** 

Number of Outstanding Listed Securities: <u>60,972,727</u>

Date: **January 31, 2024** 

## **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 23, 2024 the Issuer announced that it has entered into an option agreement with Eagle Battery Metals Corp. ("EBM"), pursuant to which ACME will grant EBM the sole exclusive option to acquire the 100% undivided interest (subject to a retained royalty) in the mineral claims held by ACME at its Fish Lake Valley lithium project, located in Esmerelda County, Nevada.

On January 29, 2024 the Issuer filed its YE audited financial statements and MD&A on SEDAR+, CSE, and OTCIQ.

On January 30, 2024 the Issuer announced that, further to its news release of December 20, 2023, it has signed an option agreement with Snow Lake Resources Ltd., d/b/a Snow Lake Lithium (NASDAQ:LITM) ("Snow Lake"), pursuant to which ACME has granted Snow Lake the option to earn up to a 90% undivided interest in the mineral claims held by ACME at its Manitoba lithium pegmatite project areas, located in south eastern Manitoba, Canada.

2. Provide a general overview and discussion of the activities of management.

Management was focused on preparation for 2023 YE audit, and further evaluation and analysis of results of its Phase 2 exploration program at Clayton Valley Nevada.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

## N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

#### N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

### N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

### N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

### N/A

8. Describe the acquisition of new customers or loss of customers.

## N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

### N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

### N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

### N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	nil	n/a	n/a
Warrants	nil	n/a	n/a
Finders Warrants	nil	n/a	n/a
Options	nil	n/a	n/a

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

# **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were / is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2024
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Stephen Hanson			
Name of Director or Senior Officer			
/ <u>s/ Stephen Hanson</u> Signature			
President and CEO			
Official Capacity			

Issuer Details Name of Issuer ACME LITHIUM INC.	For Month End	Date of Report 24/02/05
Issuer Address 318 - 1199 W Pender St	January 2024	24/02/03
City/Province/Postal Code Vancouver, BC V6E 2R1	Issuer Fax No.	Issuer Telephone No. (604) 564 - 9045
Contact Name	Contact Position	Contact Telephone No.
Stephen Hanson	CEO	(604) 564-9045
Contact Email Address shanson@acmelithium.com	Web Site Address <a href="http://www.acmelithium.com">http://www.acmelithium.com</a>	