

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **ACME LITHIUM INC.** (the "Issuer").

Trading Symbol: **ACME**

Number of Outstanding Listed Securities: **58,371,067**

Date: **January 31, 2023**

### **Report on Business**

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

**On January 11, 2023 the issuer announced that it has commenced drilling at its Shatford Lake project in the Winnipeg River pegmatite region in southeastern Manitoba, Canada.**

**On January 19, 2023 the issuer reported that its recent geological field review and sampling program at Fish Lake Valley, Nevada has resulted in the highest surface lithium values to date with up to 1325 ppm lithium.**

**Further to the announcement on January 19, 2023, on January 26, 2023 the issuer announced a teaming agreement with ASTERRA, an Israel-based satellite technology company to utilize ASTERRA's Synthetic Aperture Radar (SAR) data analytics, patented algorithms and artificial intelligence, ("ASTERRA Technology") to identify lithium specific targets. ACME Lithium is the first in the United States to use ASTERRA's technology.**

**On January 31, 2023 the issuer announced that Phase 2 drilling has commenced at ACME's Clayton Valley Nevada lithium brine project.**

2. *Provide a general overview and discussion of the activities of management.*

**Management was focused on exploration and work programs on the Issuer's mineral properties in Nevada and in Manitoba.**

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

N/A

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*  
N/A
5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*  
N/A
6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*  
N/A
7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*  
N/A
8. *Describe the acquisition of new customers or loss of customers.*  
N/A
9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*  
N/A
10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*  
N/A
11. *Report on any labour disputes and resolutions of those disputes if applicable.*  
N/A
12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*
-

N/A

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

N/A

14. *Provide details of any securities issued and options or warrants granted.*

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	nil	n/a	n/a
Warrants	nil	n/a	n/a
Options	nil	n/a	n/a

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. *Provide details of any loans to or by Related Persons.*

N/A

16. *Provide details of any changes in directors, officers or committee members.*

N/A

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

N/A

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 6, 2023

Stephen Hanson

Name of Director or Senior Officer

s/ "Stephen Hanson"

Signature

President and CEO

Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer <b>ACME LITHIUM INC.</b>	January 2023	23/02/06
Issuer Address 318 - 1199 W Pender St		
City/Province/Postal Code Vancouver, BC V6E 2R1	Issuer Fax No. ( )	Issuer Telephone No. (604 ) 564 - 9045
Contact Name Stephen Hanson	Contact Position CEO	Contact Telephone No. (604 ) 564-9045
Contact Email Address shanson@acmelithium.com	Web Site Address <a href="http://www.acmelithium.com">http://www.acmelithium.com</a>	