

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **ACME LITHIUM INC.** (the “Issuer”).

Trading Symbol: **ACME**

Number of Outstanding Listed Securities: **36,247,814**

Date: **August 31, 2021**

### **Report on Business**

1. *Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

On August 10, 2021 the Issuer announced that that Hasbrouck Geophysics had commenced Phase 1 of a two phase geophysical survey program at ACME’s Clayton Valley project in Nevada. Phase 1 entails a gravity survey and Phase 2 is a Hybrid-Source Audio-Magnetotellurics (HSMAT) survey. The results of the gravity survey will be used to prioritize drill locations to test for lithium concentrations within brines. ACME’s project is contiguous to Albemarle’s Silver Peak lithium resource and production facility.

On August 13, 2021 the Issuer announced that after successfully completing the application process, the Company has received approval from OTC Markets Group Inc. for its common shares to begin trading on the OTCQB Market (“OTCQB”) beginning at market open on August 13th, 2021 under the symbol “ACLHF”. The Company’s common shares will remain listed on the CSE in Canada under the ticker symbol “ACME”.

On August 13, 2021 the Issuer announced that it began a digital and marketing awareness campaign which includes press initiatives, advertising and social media. These marketing and awareness programs include engagements with arm’s length parties for an aggregate gross expenditure of CDN\$81,950 over a 12-month period. No stock based compensation has been provided.

On August 25, 2021 the Issuer announced that that Hasbrouck Geophysics had successfully completed Phase 1 of a two phase geophysical survey program at ACME’s Clayton Valley project in Nevada. Phase 1 of the program entailed a gravity survey which included a total of 120 gravity stations acquired over the claim area on a grid of 250 meters. Processing, interpretation and analysis will commence immediately.

On August 26, 2021 the Issuer announced it had commenced geological field work to further develop knowledge of lithium occurrences at ACME Lithium's FLV claim group in Fish Lake Valley, Nevada west of Clayton Valley, the epicenter of lithium development and production in the United States.

2. *Provide a general overview and discussion of the activities of management.*

Management was focused on preparing for work programs on the Issuer's mineral properties.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

N/A

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

N/A

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

N/A

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

N/A

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

N/A

8. *Describe the acquisition of new customers or loss of customers.*

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	nil		
Warrants	nil		
Options	nil		

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 31, 2021

Stephen Hanson  
Name of Director or Senior Officer

s/ "Stephen Hanson"  
Signature

President and CEO  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer <b>ACME LITHIUM INC.</b>	August 2021	21/10/08
Issuer Address 300-2015 Burrard St.		
City/Province/Postal Code Vancouver, BC V6J 3H4	Issuer Fax No. ( )	Issuer Telephone No. ( 604 ) 564 - 9045
Contact Name Stephen Hanson	Contact Position CEO	Contact Telephone No. ( 604 ) 564-9045
Contact Email Address shanson@acmelithium.com	Web Site Address <a href="http://www.acmelithium.com">http://www.acmelithium.com</a>	