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TRADE SYMBOL: ARM-Canadian Securities Exchange
TRADE SYMBOL: AAMTF-OTC Markets United States

ZeroNox and Jospong Group Launch World's Largest Fleet Retrofit Electrification Project

Armada Mercantile Ltd. (CSE Symbol: ARM. USA Symbol: AAMTF) today announced that Zero Nox, Inc. ("ZeroNox"), an affiliated ownership portfolio company of Armada Mercantile Ltd., celebrated the launch of a partnership with the Jospong Group of Companies, one of Ghana's most diversified holding companies, with a formal signing of a Joint Venture agreement at ZeroNox headquarters to advance clean technology solutions in Africa. As previously announced, ZeroNox will become a publicly listed company through a transaction with The Growth for Good Acquisition Corporation (NASDAQ: GFGD) ("Growth for Good"). Growth for Good is a publicly traded special purpose acquisition company or "SPAC". Upon closing, ZeroNox's common stock is expected to trade on the NASDAQ under the ticker symbol "ZNOX".

For more information regarding the ZeroNox Jospong partnership, please visit this link to the full news release: [BUSINESSWIRE news release](#)

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercentile.com.

"Patrick Cole"

President

Contact Telephone Number: 916-746-0029. *This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*