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August 8, 2023

TRADE SYMBOL: ARM-Canadian Securities Exchange
TRADE SYMBOL: AAMTF-OTC Markets United States

ZeroNox Registration Statement Related to Business Combination with The Growth for Good Acquisition Corp.
Declared Effective by SEC

Armada Mercantile Ltd. (CSE Symbol: ARM. USA Symbol: AAMTF), announces that the Growth for Good Acquisition Corporation [NASDAQ: GFGD) (“Growth for Good”), and its Registration Statement on Form S-4, in connection with the previously announced business combination with Zero Nox Inc. (“ZeroNox”), has been declared effective by the Securities and Exchange Commission (the “SEC”). Growth for Good has set August 23, 2023 at 10:00 a.m., Eastern Time for an extraordinary general meeting of shareholders to approve the proposals associated with the business combination.

Armada Mercantile Ltd. currently owns 1,433,000 shares of common stock in ZeroNox. Upon closing of the business combination between ZeroNox and Growth for Good, the combined company will be named “Zero Nox Inc.” and its common stock will be listed on the NASDAQ under the new ticker symbol “ZNOX”.

About ZeroNox: ZeroNox is leading the electrification of off-highway commercial and industrial vehicles, with best-in-class LFP batteries and an electric powertrain platform (“ZEPP”) that is cleaner, high performing, and cost effective. As a first mover in the advanced off-highway electric vehicle (OHEV) powertrain market, ZeroNox is proudly designed and engineered in America, with offices in Porterville, California. For more information, visit: <https://www.zeronox.com> and <https://www.linkedin.com/company/zeronox/>

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercentile.com.

“Patrick Cole”

President

Contact Telephone Number: 916-746-0029. *This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*