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**July 12, 2018**

**TRADE SYMBOL: ARM-Canadian Securities Exchange**  
**TRADE SYMBOL: AAMTF-OTC Markets United States**

**Resignation and Appointment of Officer/Director**

**NEWS RELEASE**

Phil Skinder, an officer and director of Armada Mercantile Ltd. (the “Company”), has resigned from his position as of July 12, 2018. Mr. Skinder held his position since March 10, 2008 and the Company sincerely thanks him for his fine service as an officer and director during those years.

Michelle Cole has agreed to join and has been appointed by Company resolution to fit into Mr. Skinder’s position subject to the approval of the Canadian Stock Exchange.

For more information pertaining to Armada Mercantile Ltd., visit: [www.armadamercentile.com](http://www.armadamercentile.com).

“Patrick Cole”  
President

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*This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*