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Icarus RT, Inc., a portfolio company, launches beta project with UCSD/Jacobs School of Engineering

NEWS RELEASE

Armada Mercantile Ltd. (“Company”), through its portfolio company Icarus RT, Inc., has launched beta a project with UCSD/Jacobs School of Engineering. A total of 7 UC San Diego Jacobs School of Engineering departments including Chemical, Electrical and Environmental are working on an Icarus system physical beta installation to provide an independent performance verification report. In conjunction with the UCSD/Jacobs Project, Icarus RT will continue to build its Market Ready Product ([Icarus System Video](#)).

For more information on Icarus RT, please visit: [IcarusRT](#)

For more information pertaining to the Armada Mercantile Ltd., visit www.armadamercantile.com.

“Patrick Cole”

President

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.