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**TRADE SYMBOL: ARM-Canadian National Stock Exchange**  
**TRADE SYMBOL: AAMTF-United States**

**ArmadaUSA provides services and acquires ownership interest in Zero Nox, Inc.**

## **NEWS RELEASE**

Armada Mercantile Ltd., through its wholly-owned subsidiary Armada Group USA, Inc. (ArmadaUSA), has been engaged to provide services to Zero Nox, Inc. (“Zero Nox”). On behalf of Zero Nox, ArmadaUSA is providing corporate structure, business development, and public markets advisory services including a Reg. D 506 offering. Additionally, ArmadaUSA has acquired, in lieu of certain services, 10% of the issued and outstanding common shares of Zero Nox and thereby Zero Nox becomes a portfolio company.

Zero Nox has a proprietary green energy, battery-powered drive train, specifically designed to power forklifts. Zero Nox plans to install the drive train into an existing forklift body manufactured by a leading International forklift company. Zero Nox has designed its maiden forklifts, which include both a lithium iron phosphate battery model and lithium nickel manganese cobalt oxide battery model. Zero Nox plans to manufacture and deliver the first four exemplar forklifts in early 2018. Each forklift is fully charged in 4 hours, holds a double shift battery life, and is completely emission-free releasing zero fumes.

For more information about Armada Mercantile Ltd., visit: [www.zeronox.com](http://www.zeronox.com).

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“Patrick Cole”  
President

*This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*