

ARMADA MERCANTILE LTD.
9575 Pinehurst Drive
Roseville, CA 95747
Tel: 916-746-0029
cole@armadamercantile.com

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TRADE SYMBOL: ARM-Canadian Securities Exchange
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Zero Nox, Inc. Orders and California Voucher Program

NEWS RELEASE

Armada Mercantile Ltd., (Symbol: CSE: ARM and USOTC: AAMTF) announces certain updates regarding Zero Nox, Inc. (“Zero Nox”), our affiliated (approximately 10%) ownership portfolio company. Zero Nox is headquartered in the San Joaquin Valley, California and specializes in the development, manufacture and sale of battery technology and its integration into electric vehicles. Zero Nox has received orders (approximately \$5,000,000) for its line of utility vehicles, which include the Tuatara expedition vehicle ([Tuatara](#)) and the EC4 ([EC4](#)) electric utility vehicle.

The Tuatara expedition vehicle has been featured (see link below pictured left) by the San Joaquin Valley Air Pollution Control District (<https://valleyair.org/grants/utv.htm>) as a vehicle that qualifies for “The Zero-Emission Agricultural Utility Terrain Vehicle (UTV) Voucher Program”. The Zero-Emission Agricultural Utility Terrain Vehicle (UTV) Voucher Program provides monetary incentives for the replacement of existing diesel or gasoline-powered UTVs and tractors with less than 25 horsepower with new, zero-emission UTVs to qualified individuals, businesses, educational institutions, and non-profit organizations involved in California agricultural operation as defined by The California Air Resources Board. Funds are provided on a first come, first serve basis and applicants must obtain a signed voucher from the SJVAPCD prior to the purchase of new equipment.

For more information about Zero Nox, Inc. visit: www.zeronox.com.

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercantile.com.

“Patrick Cole”

President

Contact Telephone Number: 916-746-0029. *This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*