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**TRADE SYMBOL: ARM-Canadian National Stock Exchange**  
**TRADE SYMBOL: AAMTF-United States**

**Armada Mercantile Ltd. completes non-brokered private placement**

**NEWS RELEASE**

Armada Mercantile Ltd. (the “Company”), announces the completion of a non-brokered private placement of units raising an amount of \$28,000 (the “**Placement**”). Under the terms of the Placement, the Company may sell up to 200,000 units (the “**Units**”) at a price of US\$0.105 per Unit. Each Unit is comprised of one share of common stock and one common stock purchase warrant (“**Warrant**”), with each whole Warrant entitling the holder to purchase an additional share of common stock (“**Warrant Share**”) for up to one year following its date of issue at a price of US\$0.105 per Warrant Share.

For more information pertaining to Armada Mercantile Ltd., visit: [www.armadamercantile.com](http://www.armadamercantile.com).

*“Patrick Cole”*  
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President

*This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*