

ARMADA MERCANTILE LTD.
9575 Pinehurst Drive
Roseville, CA 95747
Tel: 916-746-0029
cole@armadamercentile.com

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TRADE SYMBOL: ARM-Canadian Securities Exchange
TRADE SYMBOL: AAMTF-OTC Markets United States

Oxygen Funding, Inc. Recent Transactions

NEWS RELEASE

Armada Mercantile Ltd., (Symbol: CSE: ARM and USOTC: AAMTF) announces certain recent transactions by Oxygen Funding, Inc. ("Oxygen"), an affiliated ownership company. Since January 2018, Oxygen's trade finance business has grown from approximately \$500,000 in monthly volume (purchased accounts receivables or financed invoices) to \$2,700,000. Our goal for 2019 is to achieve monthly volume of \$10,000,000 subject to adequate capital on hand and approved client accounts. Since 2007, Oxygen has purchased and collected approximately \$110,000,000 of accounts receivables.

Big Box Stores Consumer Electronics Company

Greater Los Angeles, CA

\$500,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Home Staging Furniture Company

Greater Los Angeles, CA

\$250,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Commercial Telecommunications Equipment Company

Greater Los Angeles, CA

\$150,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Commercial Telecommunications Equipment Company

Greater Los Angeles, CA

\$350,000 factoring line of credit providing on-demand working capital support for increased sales growth rates.

Medical Staffing focused on billing coders and patient care.

Greater Los Angeles, CA

\$150,000 factoring line of credit providing on-demand working capital support for increased sales growth rates.

Commercial Tree Maintenance

Greater San Diego, CA

\$50,000 factoring line of credit providing on-demand working capital support for increased sales growth rates.

About Oxygen Funding: Oxygen Funding is a fully licensed trade finance lender (California Finance Lenders & Brokers license #603G957) that has been funding commercial businesses since 2007. Oxygen Funding finances clients sourced, underwritten and serviced by an in-house staff. For more information on Oxygen Funding, please visit: www.oxygenfunding.com.

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercentile.com.

"Patrick Cole"

President

Contact Telephone Number: 916-746-0029. *This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*

Recent Transactions

\$500,000
Supply Chain Finance
 Big Box Stores Consumer Electronics Company
 Los Angeles, CA

Financing Terms:
\$500,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Commercial Finance

\$250,000
Supply Chain Finance
 Home Staging Furniture Company
 Los Angeles, CA

Financing Terms:
\$250,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Commercial Finance

\$150,000
Supply Chain Finance
 Commercial Telecommunications Equipment Company
 Los Angeles, CA

Financing Terms:
\$150,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Commercial Finance

\$50,000
Factoring Line of Credit
 Commercial Tree Maintenance
 Escondido, CA

Financing Terms:
\$50,000 vendor procurement line of credit paying vendors and suppliers earning early payment discounts and accelerating the sales cycle.

Commercial Finance

\$150,000
Factoring Line of Credit
 Medical Staffing focused on billing coders and patient care.
 Los Angeles, CA

Financing Terms:
\$150,000 factoring line of credit providing on-demand working capital support for increased sales growth rates.

Commercial Finance

\$350,000
Factoring Line of Credit
 Commercial Telecommunications Equipment Company
 Los Angeles, CA

Financing Terms:
\$350,000 factoring line of credit providing on-demand working capital support for increased sales growth rates.

Commercial Finance



Personal, Reliable and Non-Traditional Financial Services.

Uncompromising Commitment to Vision

For More Information Please Contact:

Patrick Cole

Senior Vice President

(916) 746-0029

Email: cole@armadamercantile.com