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Oxygen Funding, Inc. launches Equipment Leasing Products and Services

NEWS RELEASE

Armada Mercantile Ltd., announces that Oxygen Funding, Inc. (“Oxygen”), an affiliated ownership company of Armada Group USA, Inc., has completed the infrastructure setup to begin offering equipment leasing products and services nationwide. Oxygen’s underwriting and servicing platform relationship (the “Platform”) allows for a swift startup into equipment leasing with capital on hand and minimal staffing needs. Within the Platform every submission for equipment leasing will be underwritten, approved, setup and serviced including forms, resources, staff, and market expertise. When client prospect flow increases more administrative support for pre-qualification, underwriting and prospect follow-up will be needed. Capital to fund leases will be provided directly by Oxygen and a committed capital provider to maximize income and maintain continuous underwriting control. Oxygen will develop funding programs that will sit below other funding programs in specific business markets segments. Oxygen seeks to yield 20% on average for equipment leases.

About Oxygen Funding: Oxygen Funding is a fully licensed trade finance lender (California Finance Lenders & Brokers license #603G957) that has been funding commercial businesses since 2007. Oxygen Funding finances new clients sourced, underwritten and serviced by an in-house staff. Oxygen Funding also evaluates existing portfolios for potential purchase. As an outsourced service provider, Oxygen Funding offers underwriting and servicing services to finance companies, investors and brokers who wish to build their own factoring portfolios.

Oxygen Funding is a primary provider of commercial financing solutions for all types of businesses offering a diverse set of business financing options. As a direct funder and in conjunction with key affiliates we offer accounts receivable financing, equipment financing, merchant cash advance, purchase order financing, revenue loans, and terms loans.

Oxygen Funding plans to grow its client originations by: (1) expanding its referral based deal flow, (2) developing market vertical specific financing programs, (3) increasing capitalization to direct fund client companies, (4) building the client portfolio through potential acquisitions, and (5) expanding personnel in underwriting and servicing of clients.

For more information on Oxygen Funding, please visit: www.oxygenfunding.com.

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercantile.com.

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This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.