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TRADE SYMBOL: ARM-Canadian Stock Exchange
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Empire Factors Officially Begins Funding Clients

NEWS RELEASE

Empire Factors, LLC, an affiliated subsidiary company of Armada Mercantile Ltd. (“Armada”), has officially started funding businesses seeking capital including providing a factoring line of credit to a New York clothing industry belt designer. On behalf of the client, Empire Factors was able to find solutions that were agreeable with the client under the circumstances while increasing credit limits and taking out an existing factor. Empire Factors desires to be known for going beyond the norm for clients and in this case that was accomplished.

About Empire Factors: Empire Factors is a bonded licensed finance lender in New York and New Jersey that provides funding to commercial businesses Nationwide. Empire Factors is a primary provider of commercial financing solutions for all types of businesses, offering a diverse set of business financing options. As a direct funder, Empire Factors offers accounts receivable financing, supply chain financing, equipment leasing and revenue lines of credit. Empire Factors is well funded and is seeking businesses to provide capital on an ongoing basis. For more information on Empire Factors, please visit: www.empirefactors.com.

For more information on Armada Mercantile Ltd., visit: www.armadamercantile.com.

“Patrick Cole”

President

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.