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**TRADE SYMBOL: ARM-Canadian National Stock Exchange**  
**TRADE SYMBOL: AAMTF-United States**

**ArmadaUSA acquires ownership in Finance Lender Company**

**NEWS RELEASE**

Armada Mercantile Ltd., through its wholly owned subsidiary Armada Group USA, Inc. (ArmadaUSA), has acquired 50% of the issued and outstanding common shares of Bahn, Inc., a company doing business as Davis Commercial Finance (DCF). DCF is a fully licensed finance lender licensed in the state of California under the California Finance Lenders Law (CFL# 60DBO-49691).

DCF is a primary provider of commercial financing solutions for all types of businesses. DCF offers a diverse set of business financing options that are setup to meet the needs of the business including finance services such as accounts receivable financing, commercial real estate financing, consumer financing, equipment financing, franchise financing, merchant cash advance, purchase order financing, small business loan, and unsecured business lines of credit.

DCF plans to (1) grow its client originations and deal flow, (2) expand personnel in underwriting and servicing of clients, (3) increase capital to direct fund client companies, and (4) build the client portfolio through potential acquisitions.

For more information on Lead Servicer, please visit: [www.daviscommercialfinance.com](http://www.daviscommercialfinance.com).

For more information pertaining to Armada Mercantile Ltd., visit: [www.armadamerchantile.com](http://www.armadamerchantile.com).

*“Patrick Cole”*  
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President

*This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*