

ARMADA MERCANTILE LTD.
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TRADE SYMBOL: ARM-Canadian Securities Exchange
TRADE SYMBOL: AAMTF-OTC Markets United States

NEWS RELEASE

Armada Mercantile Ltd., (Symbol: CSE: ARM and USOTC: AAMTF) has postponed filing its annual financial statements, management's discussion and analysis, for the year ended February 28, 2020, due to logistics and delays caused by the COVID-19 pandemic. Armada Mercantile Ltd. is relying on exemptive relief recently granted by Canadian securities regulatory authorities that allows it to delay the filing of its annual documents required by National Instrument 51-102 by June 29, 2020. In response to the coronavirus disease pandemic, securities regulatory authorities in Canada have granted a blanket exemption allowing issuers an additional 45 days to complete their regulatory filings. Armada Mercantile Ltd. estimates that its year end annual documents will be available for filing at its earliest opportunity, which is expected to occur on or before August 13, 2020. Until such time as the year end annual documents are filed, Armada Mercantile Ltd.'s management and other insiders are subject to a trading blackout that reflects the principles contained in section 9 of National Policy 11-207 – Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

There have been no material business developments since the date of the last interim financial statements, filed on November 30, 2019; however, the Company has issued news releases subsequent to November 30, 2019.

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercantile.com.

“Patrick Cole”

President

Contact Telephone Number: 916-746-0029. *This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*