

ARMADA MERCANTILE LTD.
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TRADE SYMBOL: ARM-Canadian Securities Exchange
TRADE SYMBOL: AAMTF-OTC Markets United States

NEWS RELEASE

Armada Mercantile Ltd., (Symbol: CSE: ARM and USOTC: AAMTF) hereby announces certain recent transactions by Aquaborne, LLC (“Aquaborne”) our affiliated 20% ownership portfolio company.

On March 20, 2020, Aquaborne signed an exclusive worldwide license agreement for a proprietary fish skin treatment technology. The Licensor is the owner and author of technical knowledge for the treatment of sturgeon and other aquatic skins into commercially viable leather. Aquaborne plans to utilize the licensed technology to manufacture, commercialize and sell luxury products worldwide. Aquaborne plans to manufacture and sell aquatic skins directly on a wholesale basis to sourcing/manufacturers and in some cases manufacture retail products in the high-end fashion and interior design industry. The other industries Aquaborne will look at capitalizing on are the medical, automobile, marine and military industries. Aquaborne is an eco-friendly and sustainable company making products that are culturally responsible in today’s day and age.

Future e-commerce products will be available at: www.theaquaborne.com.

For more information pertaining to Armada Mercantile Ltd., visit: www.armadamercantile.com.

“Patrick Cole”

President

Contact Telephone Number: 916-746-0029. *This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.*