

FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:

Symbol(s):

Sentinel Resources Corp. (the "Issuer").	SNL
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Date: September 1, 2021 Is this an updating or amending Notice: ☐ Yes ☒ No

If yes provide date(s) of prior Notices: _____.

Issued and Outstanding Securities of Issuer Prior to Issuance 21,123,126.

Pricing

Date of news release announcing proposed issuance: September 1, 2021 or

Date of confidential request for price protection: _____

Closing Market Price on Day Preceding the news release: \$0.31 or

Day preceding request for price protection:

Closing

Number of securities to be issued: 14,070,000

Issued and outstanding securities following issuance: 35,193,126

,Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL placees.

Part 1. Private Placement - N/A

Table 1A – Summary

Each jurisdiction in which purchasers reside	Number of Purchasers	Price per Security (CDN\$)	Total dollar value (CDN\$) raised in the jurisdiction
Total number of purchasers:			
Total dollar value of distribution in all jurisdictions:			

Table 1B – Related Persons

Full Name & Municipality of Residence of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable) (CDN\$)	Prospectus Exemption	Total Securities Previously Owned, Controlled or Directed	Payment Date ⁽¹⁾	Describe relationship to Issuer ⁽²⁾

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: \$N/A .

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. N/A .
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: N/A .
4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities.
5. Description of securities to be issued:
- (a) Class N/A .
 - (b) Number N/A .
 - (c) Price per security N/A .
 - (d) Voting rights N/A.
6. Provide the following information if warrants, (options) or other convertible securities are to be issued: Not Applicable
- (a) Number _____ .
 - (b) Number of securities eligible to be purchased on exercise of warrants (or options) _____ .
 - (c) Exercise price _____ .
 - (d) Expiry date _____ .
7. Provide the following information if debt securities are to be issued: Not Applicable
- (a) Aggregate principal amount _____ .
 - (b) Maturity date _____ .
 - (c) Interest rate _____ .
 - (d) Conversion terms _____ .
 - (e) Default provisions _____ .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.): N/A
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____ .
- (b) Cash _____ .
- (c) Securities _____ .
- (d) Other _____ .
- (e) Expiry date of any options, warrants etc. _____ .
- (f) Exercise price of any options, warrants etc. _____ .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship _____ .
10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.).
Not Applicable .
11. State whether the private placement will result in a change of control.
Not Applicable .
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. Not Applicable .
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.

Part 2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

The Issuer will acquire a 67% of the issued and outstanding shares and share purchase warrants of Hub City Minerals Corp. ("Hub City"). Hub City, through a 75% interest in Hub City Lithium Inc., owns a series of lithium focused permits in Saskatchewan, Canada.

Hub City holds 48,457 hectares (119,739 acres) of Subsurface Crown Mineral Dispositions in Saskatchewan, with the focus on potential lithium resource prospects. The properties are comprised of a total of twenty-one (21) permits in four main distinct geographical locations that include:

- (a) Greater Mansur Permit Area consisting of five main blocks totalling 13,093 hectares, located between 10 to 50 km east of Weyburn, Saskatchewan.
- (b) Greater Tyvan Permit Area consists of four permit blocks totalling 5,683 hectares, located 85 km south of Regina, Saskatchewan.
- (c) Greater Huntoon East Permit area consisting of seven permit blocks totalling 20,923 hectares.
- (d) Coleville permit consisting of four permit blocks totalling 8,496 hectares, located 30 km northwest of Kindersley, Saskatchewan.

Exploration will target lithium brine potential at the Devonian, Silurian and Ordovician aged aquifers that range in depth from 1,100 m to 2,500 m below surface.

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material:

The Issuer entered into a share purchase agreement dated August 27, 2021 (the "Purchase Agreement") with Hub City and the shareholders of Hub City. Under the terms of the Purchase Agreement, the Issuer agreed to acquire 67% of the common shares and share purchase warrants of Hub City and, in consideration of which, the Issuer agreed to issue 14,070,000 common shares and 14,070,000 share purchase warrants to the shareholders and warrant holders of Hub City.

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

- (a) Total aggregate consideration in Canadian dollars: \$4,361,700.
 - (b) Cash: Nil.
 - (c) Securities (including options, warrants etc.) and dollar value: 14,070,000 common shares of the Issuer at a deemed value of \$0.31 per common share for a total value of \$4,361,700, and 14,070,000 share purchase warrants of the Issuer.
 - (d) Other: The warrants contain a provision that the holder may not exercise the warrants if such exercise would cause their share position to exceed 9.9% of the issued and outstanding shares of the Issuer.
 - (e) Expiry date of options, warrants, etc. if any: April 2023 to August 2023.
 - (f) Exercise price of options, warrants, etc. if any: \$0.067.
 - (g) Work commitments: N/A .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). The Issuer's management carried out arm's length negotiations with management of Hub City. The purchase price was determined based on the factors set forth under item 5 below.
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: The Issuer's board of directors determined that the issuance of 14,070,000 shares at \$0.33, being \$4,361,700, was fair and reasonable to the Issuer based on the following reasons:
- (a) The Issuer received an independent NI 43-101 technical report prepared on thirteen (13) of the lithium focused permits.
 - (b) Hub City raised in excess of \$1,500,000 since its inception, which amount was confirmed by management of the Issuer.
 - (c) Hub City lithium focused permits were purchased at a fixed price directly from the government of Saskatchewan.
 - (d) Hub City is proceeding with drilling activities on its permits and has already completed an initial test well on one of the permits.
 - (e) In August 2021, Hub City acquire an additional eight (8) lithium brine focused permits.

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (if not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	Total Securities, Previously Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾
Challa Reisner	653,250 Shares and 653,250 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Edward Reisner	653,250 Shares and 653,250 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Isleview Capital Corp.	1,909,500 Shares and 1,909,500 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	600,000	Arm's Length
Madjak Management Ltd.	2,516,250 Shares and 2,516,250 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	477,000	Arm's Length
Louise Lydon	750,000 Shares and 750,000 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Carole Gamley	1,256,250 Shares and 1,256,250 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	595,000	Arm's Length
Kirk Gamley	753,750 Shares and 753,750 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Karl Kottmeier	753,750 Shares and 753,750 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length

Contact Financial Corp.	2,010,000 Shares and 2,010,000 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Samuel Cole	100,500 Shares and 100,500 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Charles Hethy	251,250 Shares and 251,250 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	270,000	Arm's Length
David Elliott	502,500 Shares and 1,005,000 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Andrew Williams	502,500 Shares and 1,005,000 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
1228361 B.C. Ltd.	502,500 Shares and 502,500 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length
Louise Fontaine	1,005,000 Shares and 1,005,000 Warrants	\$0.31	\$0.067 per Warrant	Section 2.16 of NI 45-106	Nil	Arm's Length

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: Completion of customary due diligence that included review of permits that comprise the lithium brine properties and review of central securities registers of Hub City.
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.): None.
 - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____

- (b) Cash _____ .
- (c) Securities _____ .
- (d) Other _____ .
- (e) Expiry date of any options, warrants etc. _____
- (f) Exercise price of any options, warrants etc. _____ .
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A
- _____
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. No.
- _____
- _____

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated September 1, 2021.

Rob Gamley
Name of Director or Senior
Officer

"Rob Gamley"
Signature

Chief Executive Officer
Official Capacity

Appendix A

PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, “CSE or the “Exchange”) collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

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- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange’s obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents. The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.