

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Xigem Technologies Inc. (the “Issuer”).

Trading Symbol: XIGM

Number of Outstanding Listed Securities: 84,287,613

Date: September 30, 2021

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On September 8, 2021, the issuer announced that its common shares are now eligible for electronic clearing and settlement in the United States through the Depository Trust Company (“DTC”).

DTC eligibility is expected to simplify the process of trading and enhance liquidity of Xigem’s common shares in the United States. The Company’s shares recently began trading on the OTCQB<sup>®</sup> Venture Market (“OTCQB”) under the ticker symbol XIGMF.

The Company’s shares will continue to trade through the Deutsche Börse Group under the symbol “2C1”. Investors may find information and trading statistics on Xigem at: <https://www.otcm Markets.com>, <https://www.boerse-frankfurt.de>, <https://www.tradegate.de>, and <https://thecse.com>.

On September 20, 2021, the issuer announced that it has entered into a letter of intent on September 14, 2021, to acquire up to 22% of the common shares of iDealer, Inc., a transportation management technology provider for automobile dealers and other fleet operators. The all-cash transaction is valued at up to \$874,896 and calls for payments to be made in three tranches over the course of fifteen months beginning on the date the Transaction closes; the third tranche is subject to the performance of iDealer. In addition, the Company will appoint a representative to the iDealer board of directors. On a continuing basis, this investment will allow Xigem to recognize its share of profit (or loss), after the effective date of acquisition, from the results of iDealer.

iDealer is a SaaS-based transportation, dispatch and routing management system which is built on a proprietary artificial intelligence (AI) technology. In its current form, iDealer automates dispatching, delivers optimal routing, and manages changes in real time for automotive dealers and their on-duty drivers when shuttling customers

and parts, a mission critical “last mile” operation. iDealer streamlines a dealership’s in-house drivers’ operation, lowers cost per ride and customers’ average waiting time, eliminates errors, and improves overall customer satisfaction index.

iDealer offers three products to increase efficiency of dealers’ operations including: courtesy shuttle services, valet service and parts run management. The iDealer SaaS platform has gained rapid traction among automotive dealers in North America and Australia, having been implemented at dealerships representing every major automobile brand. Data collected by iDealer shows that those dealerships have generated an average 9 times return on investment in the iDealer solution. iDealer also has an exclusive integration partnership with Uber for Business to facilitate high-demand situations, extend service areas for iDealer users, reduce average ride costs, and enable operators to optimize their in-house fleet size.

“iDealer extends and complements Xigem's growing portfolio of SaaS platforms for the remote economy with an entrée into the trillion-dollar automotive dealer market and enhances Xigem’s ability to enter other verticals where the real-time monitoring of and communication with fleets is fundamental to their success.

On September 28, 2021, the issuer announced plans for the research and development of cryptocurrency payment gateway and processor capabilities for FOOi, its recently acquired mobile payment app. When complete, the additional functionality will extend FOOi’s core capabilities of enabling digital payments through peer-to-peer and peer-to-business transactions.

A strengthened, cryptocurrency enabled FOOi will deploy the most efficient and advanced technology in an easy-to-use payment app that delivers important benefits to both merchants and consumers. FOOi merchants will be able to use cryptocurrencies such as Bitcoin, Ethereum, Litecoin and Bitcoin Cash for their business, in addition to traditional or fiat currencies such as U.S. dollars. FOOi will be integrated with the most popular eCommerce platforms, allowing merchants to accept cryptocurrency payments from customers.

FOOi users will be able to exchange their funds into cryptocurrency instantly and make transfers between peers, as well as using FOOi to complete payments on a checkout page. FOOi will retain its traditional advantages of easy setup, low transaction fees, full transparency and customer privacy.

The Company plans to integrate FOOi as a payment gateway across all Xigem products to drive user adoption. When finalized, the added functionality is expected to attract a new category of merchants, and in turn, their customers. FOOi Bluetooth Beacon technology will also be extended to allow transfers of cryptocurrency when another FOOi user is within range of the Bluetooth beacon.

More than US\$1.5 trillion is held in digital currencies worldwide which are increasingly being used to purchase goods and services. According to Chainalysis, payment platforms that help retailers accept Bitcoin and other digital currencies

handled US\$1.42 billion in transactions in the three months ending in June 2021, which is up 133% from the same period a year earlier.

2. Provide a general overview and discussion of the activities of management.

***None other than as described above.***

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***N/A***

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***N/A***

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***N/A***

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

***N/A***

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.

***N/A***

8. Describe the acquisition of new customers or loss of customers.

***N/A***

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

***N/A***

10. Report on any employee hiring's, terminations, or lay-offs with details of anticipated length of lay-offs.

***N/A***

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds <sup>(1)</sup></b>
Common Shares	952,381	Shares for Debt at \$0.21	N/A
Common Shares	125,000 at \$0.07	Exercise of Warrants	N/A

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**N/A**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 4, 2021.

Brian Kalish  
Name of Director or Senior Officer

"signed"  
Signature

CEO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer		September 2021	YY/MM/DD
Xigem Technologies Inc.			21/10/ 04
Issuer Address			
2704-401 Bay St			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto ON M5H 2Y4		( )	(647) 250-9824
Contact Name		Contact Position	Contact Telephone No.
Brian Kalish		CEO	(647) 250-9824
Contact Email Address		Web Site Address	
briank@xigemtechnologies.com		www.xigemtechnologies.com	