

FORM 7

NEVADA LITHIUM RESOURCES INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: Nevada Lithium Resources Inc. (the "Issuer").

Trading Symbol: NVLH

Number of Outstanding Listed Securities: 61,814,890

Date: October 5, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Nevada Lithium Resources Inc. is a mineral exploration and development company focused on shareholder value creation through its core asset, the Bonnie Claire Lithium Project, located in Nye County, Nevada, where it currently holds a 50% interest. During the month of September 2022, the Issuer continued with general and corporate operations.

September 16, 2022

The Issuer and its 50% partner in the Bonnie Claire Lithium Project, Iconic Minerals Ltd. are pleased to provide an update on their 2022 mineral exploration and development plans.

Drill Hole BC2201C

Core hole BC2201C reached a final vertical depth of 2001 feet (610 meters), which had a piezometer inserted for groundwater study. All samples not collected for engineering use were submitted to ALS in Reno for geochemical analysis. Logging has been completed and two thick zones of dark green claystone usually indicative of lithium-rich sediments, have been identified. Initial assay results are expected within a couple weeks.

Drill Hole BC2202C

Core hole BC2202C is located 1,759 feet (536 meters) west of BC2201C. The hole is further out on the playa than BC2201C to test whether higher grade lithium (+1000 ppm Li) is closer to the surface than holes near the margins of the alluvial cover. As of September 14 th, the rig had drilled to 1,443 feet (440 meters) and will drill to a total depth of approximately 2,000 feet (610 meters). Although not logged yet, dark green claystone was encountered within 25 feet (7.6 meters) of the surface.

Drill Hole BC2203C

Close to the completion of BC2201C, a second core rig arrived on site and is set up 1,840 feet (561 meters) south of BC2201C. This drill hole is also located further out on the playa than BC2201C and will also test whether higher grade lithium (+1000 ppm Li) is close to the surface. The hole has been completed to a total depth of 1,998 feet (609 meters). The drill hole is currently being prepared

for geophysical logging. The core shows dark green claystone commencing at 17 feet (5 meters) below the surface.

Drill Hole BC2201

This mud/rotary drill rig is on site and has drilled to 80 feet (24 meters) and set casing. This vertical hole will be drilled to a depth of approximately 2000 feet (610 meters) and is located 20 feet (6 meters) from BC2201C. This hole will be geochem sampled and compared with assays from the adjacent core hole (BC2201C). Based on previous drilling, the Company anticipates that the core lithium values may be 10-15% higher than the mud/rotary hole (see Company's Preliminary Economic Assessment NI 43-101 Technical Report on the Bonnie Claire Lithium Project, Issue date of February 25 th, 2022). Once drilling is complete, downhole geophysics will be conducted to determine high permeability zones along with other data. Water samples will be collected and analyzed, and Barr Engineering.

September 29, 2022

The Issuer and its 50% partner in the Bonnie Claire Lithium Project, Iconic Minerals Ltd. are pleased to provide an update on their 2022 drill program.

Drill hole BC2201C is the deepest core hole (vertical orientation, PQ & HQ) to be completed on the Property to date, extending to a depth of 2,001 ft (core length). The Company is pleased to report that this drill hole has returned the highest grades of lithium encountered in drilling to date on the Property, and include 3,079 ppm Li over 446.0 ft (136 m) within a wider interval of 1,246 ppm Li over 1,994 ft (608 m). The high-grade interval includes a sample of 5,570 ppm Li over 3.8 ft. Strong grades were also returned near surface including 1,112 Li over 271.7 ft (107.0 ft to 378.7 ft). The core assay results, presented in Table 1, demonstrate the potential for Bonnie Claire to host high-grade intervals at shallow and deeper depth in the basin.

In addition to the lithium, the drill hole also encountered significant concentrations of boron, including 23 of the final 43 samples at the bottom of the hole assaying above the detection limit of 10,000 ppm B. This interval also corresponded to the highest grades of lithium in the hole. The presence of boron in significant concentrations remains to be evaluated in other parts of the basin/deposit; however, presents a compelling potential opportunity as a secondary commodity of interest for the Project. Overlimits for boron are currently being determined at the lab.

2. Provide a general overview and discussion of the activities of management.

Refer to 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Refer to 1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2022.

Kelvin Lee
Name of Director or Senior Officer

"Kelvin Lee"
Signature

Chief Financial Officer
Official Capacity

Issuer Details <i>Name of Issuer</i> Nevada Lithium Resources Inc.	<i>For Month End</i> September, 2022	<i>Date of Report</i> <i>YY/MM/DD</i> 22/10/05
<i>Issuer Address</i> 1500, 1055 West Georgia Street		
<i>City/Province/Postal Code</i> Vancouver, British Columbia, V6E 4N7	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i> 604-416-4099
<i>Contact Name</i> Kelvin Lee	<i>Contact Position</i> Chief Financial Officer	<i>Contact Telephone No.</i> 604-416-4099
<i>Contact Email Address</i> info@nvlithium.com	<i>Web Site Address</i> https://www.nvlithium.com/	