

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Intellabridge Technology Corporation (the “Issuer”, “Intellabridge”, or the “Company”).

Trading Symbol: KASH

Number of Outstanding Listed Securities: 72,567,476

Date: June 6, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Product overview:**

Intellabridge Technology Corporation (CSE: KASH) (OTCQB: KASHF) (FSE: KASH) is a fintech company in the business of impact finance with a mission to make every transaction have a positive impact on the world through cashback solutions and automated customizable donations to charitable organizations based on the United Nations Sustainable Development Goals. Intellabridge's Karma impact finance product, is a web and mobile application providing customers with cashback debit cards, virtual cards, Apple Pay and Google Pay as well as self-custody financial services, and automated donation systems.

For more information on Intellabridge, visit [www.intellabridge.com](http://www.intellabridge.com)

2. Provide a general overview and discussion of the activities of management.

The Company continues to develop and market the previously announced Karma Card, a debit card that makes it easy for customers to earn cashback and donate their cashback to charitable organizations aligned with the 17 United Nations Sustainable Development Goals.

The Company also continues to be in communication with the Ontario Securities Commission (the "OSC") with respect to the revocation of the cease trade order affecting the securities of the Company that was issued by the OSC on May 6, 2022 (the "CTO"), and which, when revoked, will allow the common shares of the Company to resume trading on the Canadian Securities Exchange. In April 2023, Intellabridge responded to all of the OSC's additional queries, and the OSC responded again on May 5, 2023, seeking further clarification on the redactions in the APTO agreement that was filed on [www.sedar.com](http://www.sedar.com), of which the Company responded to. The Company is awaiting a further response from the OSC and followed up with them on May 25, 2023. A timeline of events was discussed with investors on May 29, 2023. The Company will continue to work closely with the OSC towards revocation of the CTO in an expeditious manner.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See #2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and

licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

### **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1) The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2) As of the date hereof, there was no new material information concerning the Issuer which had not been publicly disclosed.
- 3) The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4) All of the information in this Form 7 Monthly Progress Report is true.

Dated June 6, 2023

John Eagleton, CEO and Director

*"John Eagleton"*

<b><i>Issuer Details</i></b> Intellabridge Technology Corporation	For Month End June 2023	Date of Report June 6, 2023
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