

FORM 7

TUGA INNOVATIONS, INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: TUGA Innovations, Inc. (the "Issuer").

Trading Symbol: TUGA

Number of Outstanding Listed Securities: 44,495,021

Date: October 4, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

September 7, 2022

The Issuer has provided an update regarding its ongoing vehicle development program and the Issuer anticipates its vehicle development project will culminate with the first production prototype dubbed "TUGA V0" which is currently scheduled for completion in Q4 of 2022 or Q1 of 2023.

2. Provide a general overview and discussion of the activities of management.

September 27, 2022

The Issuer has made the leap across the digital divide from urban mobility into the metaverse through the efforts of its in-house digital marketing team. The founders of TUGA Innovations have integrated the magic of augmented reality ("AR") and virtual reality ("VR") through the power of artificial intelligence into a practical tool for experiential product marketing. With the growing interest in the metaverse, the Issuer's marketing efforts will offer an end-user experience through a digitally enhanced journey of its lineup of all-electric urban mobility vehicles as an essential integrated component to the sales and marketing process. TUGA Innovations VR and AR promotional tools will soon be available in the Quest store for VR goggles, and as an AR App available through the Apple IOS store and Google Play store.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

September 22, 2022

The Issuer announced the introduction of the TUGA Delivery Box, a novel food delivery module, as part of its product development efforts. The TUGA Delivery Box development team has filed a patent application (file number 63/339,588) to protect certain intellectual property regarding the functionality and features of the product. The TUGA Delivery Box is being designed to maintain the quality and integrity of food or other elements inside the box by offering automated environmental controls including heating and/or cooling, air filtration, weight distribution, and order segregation during transport from point of preparation to end-user consumption.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

September 14, 2022

The Issuer has entered into a non-binding letter of intent with air purification specialist Rensair LLC ("Rensair") regarding a potential commercial relationship to integrate air quality technology into the TUGA product line. If the Issuer and Rensair pursue a collaboration, the Issuer anticipates this will include Rensair developing a specific environmental control unit for the TUGA vehicle to purify, clean and monitor air quality inside the vehicle. This includes filtering and destroying pathogens & organic compounds such as COVID viruses.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2022.

Faizaan Lalani

Name of Director or Senior Officer

/s/Faizaan Lalani

Signature

Chief Financial Officer

Official Capacity

Issuer Details <i>Name of Issuer</i>	<i>For Month End</i>	<i>Date of Report</i> YY/MM/DD
TUGA Innovations, Inc.	September, 2022	22/10/04
<i>Issuer Address</i>		
Suite 1000 – 409 Granville Street		
<i>City/Province/Postal Code</i>	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i>
Vancouver, BC V6C 1T2	N/A	(604) 602-0001
<i>Contact Name</i>	<i>Contact Position</i>	<i>Contact Telephone No.</i>
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