

Red Light Holland: Global Comedy Star Russell Peters to Have a Psychedelic Journey with Red Light Holland's Natural Psilocybin Truffles and Red Light Holland's Therapist in Amsterdam

- *Red Light Holland to live stream an intimate Russell Peters performance in front of a live audience, after he completes his journey, on multiple social media accounts*
- *Red Light Holland to document Russell Peters moments in The Netherlands, as he will be accompanied by a camera crew*

Toronto, Ontario--(Newsfile Corp. - October 15, 2021) - Red Light Holland Corp. (CSE: TRIP) (FSE: 4YX) (OTC Pink: TRUFF) ("Red Light Holland" or the "Company"), an Ontario-based corporation engaged in the production, growth, and sale of a premium brand of magic truffles, is pleased to announce Russell Peters, the company's Chief Creative Officer, will be in Amsterdam to experience his first psychedelic journey, in late October, 2021. Russell will be using Red Light Holland's premium psilocybin truffles and will be guided by Red Light Holland's therapist and expert psychedelic guide Jeff Hamburg. Peters will be accompanied by a camera crew and will give a special performance in front of a live audience which will be live-streamed on Red Light Holland social media accounts after he completes his journey and integration session. More details about the location and exact times, anticipated to happen in late October 2021, will be released next week.

"I just hope after I deal with all my trauma I still stay funny," said Russell Peters, Red Light Holland's Chief Creative Officer. "Seriously though, I'm truly ready for this future journey. I know I'm in the best hands with the Red Light Holland team and I hope what I learn, and ultimately share to the world, will help me and hopefully help others."

"Russell is a great asset to Red Light Holland not only in his creativity, reach and helping plan strategy, but also in his willingness to be a role model and share his future experience in guided therapy," said Todd Shapiro, CEO and Director of Red Light Holland. "Red Light Holland is on a mission to take magic truffles from underground to mainstream while promoting the responsible use of psychedelics as a tool for growth. Russell's candidness about his journey will help us get this important information out to a wider audience and we respect and appreciate Russell's commitment. I'm looking forward to hanging with him in The Netherlands. He's assured us it's the right time for him and he's comfortable with the set and setting and with sharing his experience to the world."

"I'm excited to facilitate Russell on his truffle journey. It will be fascinating to hear Russell share his experience with the world since every journey is unique," said Jeff Hamburg, Red Light Holland Therapist and expert psychedelic facilitator. "I am confident this will be beneficial not only to Russell himself, but to others hearing and learning about the potential benefits of such an experience."

Red Light Holland and Russell Peters will share more details, about where and when people in the Netherlands can attend the live intimate event and where individuals all around the world can view the live-stream, in the near future.

Forward-Looking Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the

Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Often, but not always, forward-looking statements and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or their respective subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained in this news release. Examples of such information include statements with respect to: the Russell Peters ability to get to the Netherlands, the anticipated journey facilitated by Jeff Hamburg, the intimate live event featuring Russell Peters and the live-streaming of the event; the commencement and projected date regarding the Company's ability to ensure the live event will happen on the Company's social media accounts, the venue for the event; statements about the future of the live session with Russell Peters, Jeff Hamburg providing support, with respect to live journey; and expectations for other economic, business, and/or competitive factors.

Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information, expectations regarding future growth and expansion of the operations of the business; regulatory and licensing risks; changes in general economic, business and political conditions, including changes in the financial and stock markets; risks related to infectious diseases, including the impacts of the COVID-19 pandemic; legal and regulatory risks inherent in the psychedelics industry, including the global regulatory landscape and enforcement related to psychedelics; political risks and risks relating to regulatory change; risks relating to anti-money laundering laws; compliance with extensive government regulation and the interpretation of various laws regulations and policies; public opinion and perception of the psychedelics industry; and such other risks contained in the public filings of the Company filed with Canadian securities regulators and available under the Company's profile on SEDAR at www.sedar.com, including the Company's annual information form for the year ended March 31, 2020.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws

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