BRASCAN GOLD INC.

December 22, 2022

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON
M5X 1E1

Dear Sirs/Mesdames;

Re: Brascan Gold Inc. (the "Company") – Issuance of Shares

Pursuant to Canadian Securities Exchange Policy 6 *Distributions*, the Company confirms it has completed the transactions contemplated under the share exchange agreement (the "**Agreement**") made August 23, 2022 with an effective date of May 16, 2022 among the Company, Brascan Aggregates Inc., North Atlantic Aggregates Inc. ("**NAA**"), the shareholders of NAA (the "**Vendors**") and certain mineral claim holders. Pursuant to the Agreement, the Company acquired a 25% equity interest in NAA from the Vendors in exchange for the issuance of an aggregate of 10,000,000 common shares of the Company to the Vendors.

We trust you will find the foregoing to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

Brascan Gold Inc.

Per:
/s/ Balbir Johal

Balbir Johal
Director