

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #16-26

September 28, 2016

Alta Vista closes \$486,000 tranche one of financing

Alta Vista Ventures Ltd. (AVV-CSE) is pleased to announce that it has received subscription agreements for a total of \$486,000 or for 9,720,000 units (each, a “Unit”) at a price of \$0.05 per Unit and has closed tranche one of its ongoing financing, subject to filings and approval of the Canadian Securities Exchange.

Each Unit consists of one previously unissued common share and one purchase warrant (a “Warrant”) of the Company. Each Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company for a period of 12 (twelve) months from the date of issue of the Warrant. The Warrants will be exercisable at a price of \$0.10 per share.

A finders’ fee of 10% will be paid on a portion of the funds received.

Alta Vista will use the proceeds of the private placement to advance the formal agreement for the acquisition of High Eye Aerial Imaging and the UAV division of Pioneer Exploration Consultants (see news releases dated July 6 and 19, 2016), finders’ fees, and corporate purposes.

“The amount closed in this first tranche is sufficient to make the initial payments for the purchase of both High Eye and the UAV division of Pioneer”, stated Jason Springett, president of Alta Vista Ventures. “Upon closing the rest of the financing, our intent is to complete the purchase of the 100% interest in Pioneer well ahead of schedule”.

Management update:

Alta Vista Ventures is also very pleased to announce that Mr. Donald Shaxon has replaced Mr. George Smitherman as CEO of the company. Mr. Smitherman has been a valuable member of the board, and will remain a director of the company moving forward.

About Alta Vista Ventures:

Alta Vista Ventures is entering the Unmanned Aerial Vehicle (UAV) industry by purchasing a varied group of companies that will complement each other and, in turn, create a consortium of businesses that will cover all aspects of the UAV industry.

On behalf of the Board,

“Jason Springett”
Jason Springett
President

For additional information on Alta Vista Ventures please contact Mr. Don Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

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