

NetCents Technology Provides Detail Regarding Cease Trade Order

Vancouver, British Columbia--(Newsfile Corp. - May 7, 2021) - **NetCents Technology Inc.** (CSE: NC) (FSE: 26N) (OTCQB: NTTCF) ("**NetCents**" or the "**Company**"), is seeking to provide additional information to shareholders regarding the cease trade order ("CTO") issued by the British Columbia Securities Commission (the "BCSC"). On May 6, 2021 the BCSC issued a CTO on Netcents shares pending the submission of the audit and Q3 financial statement.

Management would like shareholders to know that all of the materials required to complete the audit have been submitted to the auditor for final review.

Given the complexity and nature of Netcents' business and other factors at play, Netcents was unable to submit the required documents to the auditor with sufficient time for the auditor to conduct a full review before the BCSC's filing deadline. To prevent this from occurring in the future, Netcents is actively seeking additional resources.

The auditor has estimated that the audit will be completed by May 15, 2021. Once the audit is completed and submitted to the BCSC, the CTO will be vacated. If additional time is required to complete the audit, Netcents will communicate the new time estimate to shareholders.

About NetCents

NetCents Technology Inc, the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at www.net-centrs.com or contact Investor Relations: investor@net-centrs.com.

On Behalf of the Board of Directors

NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director
NetCents Technology Inc.
1000 - 1021 West Hastings Street
Vancouver, BC, V6E 0C3

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market

prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



To view the source version of this press release, please visit

<https://www.newsfilecorp.com/release/83322>