

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **ALTA VISTA VENTURES LTD.** (the "Issuer").

Trading Symbol: **AVV**

Number of Outstanding Listed Securities: **36,483,755**

Date: **SEPTEMBER 8, 2016**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

For complete details please read all news releases of the Company. They are available on SEDAR at www.sedar.com.

On August 22, 2016, the Company reported that all resolutions were passed at its Annual General Meeting held on August 19, 2016. The Board of Directors and management would like to thank all shareholders for their continued support and confidence.

The Board of Directors and Officers for the upcoming year will consist of:

George Smitherman	CEO, Director and Audit Committee Chair
Jason Springett	- President, Director and Audit Committee Member
Don Shaxon	- Director and Audit Committee Member
Jennifer Schindler	- CFO

The Company is currently completing a financing. August 23, 2016, the company announced a non-brokered private placement of up to 12,000,000 units at a price of \$0.05 per unit (a "Unit") to raise a total of up to \$600,000. Each Unit will consist of one previously unissued common share and one transferable purchase warrant (a "Warrant") of the Company. Each Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company (a "Warrant Share") for a period of 12 (twelve) months from the date of issue of the Warrant. The Warrants will be exercisable at a price of \$0.10 per share.

Alta Vista intends to use the proceeds of the private placement for the closing of the definitive agreements as set out in Letters of Intent (see news releases dated July 6, 11 and 19, 2016) and corporate purposes.

Depending on the amount of interest, the Company may increase the total amount of the financing, subject to approval of the Canadian Securities Exchange.

2. Provide a general overview and discussion of the activities of management.

The Company currently has 3 Letters of Intent (LOI) as follows:

On July 6, 2016, the Company announced the signing of a Letter of Intent to purchase a 100% interest in High Eye Aerial Imaging Inc. High Eye is a leader in unmanned aerial vehicle ('UAV') surveying and is the only company in Ontario to offer both multi rotor and fixed wing UAVs to their clients.

High Eye core business is providing two dimensional and three dimensional ortho-mosaic images, mapping of remote sites, aerial surveys, volumetric calculations, digital elevation modeling, aerial inspections of areas that are difficult to access, as well as environmental assessment & monitoring images. High Eye's key clients are in the mining, construction, industrial, agricultural, and environmental sectors.

Alta Vista has agreed to acquire High Eye for 2,200,000 shares of Alta Vista and \$200,000 to be paid in two payments over six months. The companies have agreed to complete the required due diligence and prepare the definitive agreement for signing within 60 days.

On July 11, 2016, the Company announced that it had signed a Letter of Intent to acquire a 100% interest UAV manufacturer Aeromao Inc.

Aeromao is a manufacturer of Unmanned Aerial Vehicles (UAV) used for survey and mapping purposes. Aeromao has quickly grown into a leader in the industry with their UAVs. Aeromao has sold their proprietary line of Aeromapper UAVs to clients operating in every continent - and approximately 50 countries in total.

Since its conception the proprietary Aeromapper line of fixed wing UAVs has offered mapping and surveying companies a unique product in the quickly expanding marketplace. Competing manufacturers have not yet created a competitive product, which makes the Aeromapper line of UAVs true leaders in their categories. Critical competitive advantages are the superior battery life (equating to longer flight times), modularity and unique design characteristics, GNSS PPK capabilities, specific manufacturing processes, and affordability.

Aeromao has been growing consistently year-over-year since inception. It booked \$614,849 of revenue in fiscal year 2015, which was an increase of 28% over the revenue of 2014.

Alta Vista has agreed to acquire Aeromao for \$1,400,000 and 2,200,000 shares of Alta Vista. The companies have agreed to complete the required due diligence and prepare the definitive agreement for signing within 90 days.

About Aeromao Inc.:

Aeromao has been in business since 2013 and has quickly grown into a world leader in the industry. The Aeromapper line of UAVs are operating in every continent and in approximately 50 countries.

Aeromao is backed by years of experience and a history of innovative endeavours in the area of UAVs for high-precision mapping. Its roots date back to 2005 where the principles were involved in Latin America providing aerial photography and photomapping services with UAVs and RPVs (Remotely Piloted Vehicles) where they successfully completed more than 280 flight missions, in times where UAV services were unheard of. These missions resulted in high quality flight operations and imagery in complex terrain and evolving technology. These flight operations were completed for projects for government institutions, private firms and even military agencies.

On July 19, 2016, the Company announced the signing of a Binding Letter of Intent to purchase a 100% interest in the unmanned aerial vehicle (UAV) division of Pioneer Exploration Consultants Ltd (“Pioneer”).

The UAV division of Pioneer specializes in providing UAV solutions to the mining and exploration industry and has successfully completed aerial surveys throughout Canada, the United States and internationally for both major and junior mining and exploration companies.

In late 2014, Pioneer developed the world’s first commercially available UAV based magnetometer survey called UAV-Aero Mag (trademarked). This proprietary survey uses ultra-sensitive magnetic equipment to aid in the discovery of diamonds, gold, silver and other types of deposits.

There are many competitive advantages to UAV based magnetometer surveys, of which the key one is not having to rely on helicopters – a significant cost saving to the client. Surveys can be flown at much lower elevations and at much closer line spacing than conventional surveys, enabling the delivery of much higher quality exploration data. Further, a UAV flies at a much slower speed than a helicopter and it is believed that that adds to much more detailed data. Additional cost savings that get passed on the client stem from the system’s portability; the entire system can be transported anywhere in the world at a fraction of the cost of a conventional airborne magnetic survey system. This allows for surveys in very remote settings and in extreme conditions.

Another area of specialization includes UAV based LiDAR surveying. LiDAR (an acronym of Light Detection and Ranging) is becoming a more popular tool for mining and exploration companies as it gives a very accurate representation of topography, even in heavily forested areas. Many junior exploration companies attracted to LiDAR surveys do not undertake surveys due to the cost of helicopter based surveys. Alta Vista believes that cost effective UAV based LiDAR surveys utilizing Pioneer’s proprietary UAV mounted system will become much more popular with junior exploration companies. As a division of Alta Vista, management will be able to quote on industrial and urban contacts – an as yet under-utilized use of this technology.

Other services provided by the UAV division of Pioneer include 3-D site modelling and volume calculations, high resolution orthophotos, pit and pile surveying, environmental monitoring, tailings dam survey control and remote site inspections.

Alta Vista has agreed to acquire the UAV division of Pioneer for 9,000,000 shares of Alta Vista and \$500,000 to be paid in three installments over 12 months from closing. Once the final installment is made Alta Vista will grant a 10% royalty on the profits of the Pioneer division for a period of five years.

The purchase includes proprietary equipment, trademarks, contract staff (support staff, geophysicist and business development), client list, contacts, and current business partnerships in the US with Lidar/UAV manufacturers. Michael Burns, President and CEO of Pioneer will continue to manage the business.

The Letter of Intent with Pioneer contemplates that upon closing of the transaction Michael Burns, President & CEO of Pioneer Exploration Consultants, will join Alta Vista's Board of Directors.

The closing of these transactions will be subject to the Company successfully completing its due diligence, completing a financing, and the signing of definitive agreements.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **None to Report**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
No work has been performed on the Company's exploration properties in Mexico for over a year.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **None to report.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None to Report.**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **None to Report**
8. Describe the acquisition of new customers or loss of customers. **None to Report**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks. **None to Report**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On August 4, 2016, the Company announced that Mr. Mike McMillan had joined the Company as Head of Business Development. Mr. McMillan is a well-respected entrepreneur in the Unmanned Aerial Vehicle (UAV) sector and brings to Alta Vista a combined 15 years of experience in the mapping and UAV sectors.

Mr. McMillan has been involved in all aspects of the UAV sector – from surveying and mapping to the design and manufacturing of UAV's. He has helped create, distribute, and sell successful brands with over one million dollars in retail sales.

Mr. McMillan has worked with clients in the environmental, construction, engineering, utilities, and public safety markets. He has been contracted by the Ontario Provincial Police, the RCMP, Special Investigations Unit, The Office of the Fire Marshal, and many of the local municipal public safety organizations as well as customers in the construction and engineering market such as Ellis Don, PCL, 407 Partners, Hatch, Amec, Acuren, etc. In addition, Mr. McMillan has years of experience working with federal, provincial, and municipal organizations including City of Toronto, Halton Region, Ministry of Transportation, MetroLinx, Go Transit and many more.

Mr. McMillan is also active in the development of new technologies and is currently involved in testing solutions for the Department of Fisheries and Oceans, Trout Unlimited, and Ducks Unlimited and looking to expand on these unique solutions into the mining sector.

11. Report on any labour disputes and resolutions of those disputes if applicable. **None to Report**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **Non to Report**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

August 5, 2016, the Company announced that it issued 3,909,148 Units as per its debt settlement announced on July 28, 2016.

All securities issued pursuant to this settlement are subject to a hold period until December 3, 2016 (four months and one day after closing) under applicable Canadian securities laws. Each Unit consists of one previously unissued common share and one purchase warrant (a "Warrant") of the Company. Each Warrant issued entitles the holder, on exercise, to purchase one additional common share of the Company (a "Warrant Share") until August 1, 2017. The Warrants are exercisable at a price of \$0.10 per share.

The Company currently is continuing to not pay management and key contractors and accumulate debt in order to conserve capital.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	3,909,148	Shares for debt settlement at \$0.05 at \$0.05	Retirement of certain debt
Warrants	3,909,148	At \$0.10, 1 yr. term	N/A
Options	2,350,000	At \$0.10, expiring August 4, 2019	N/A
Options	700,000	At \$0.10, expiring August 29, 2019	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons. **None to Report**
16. Provide details of any changes in directors, officers or committee members. **None to Report**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico

The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **SEPTEMBER 7, 2016.**

JASON SPRINGETT

Name of Director or Senior Officer

“SIGNED”

Signature

President & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer ALTA VISTA VENTURES LTD.	For Month End AUGUST 31, 2016	Date of Report YY/MM/DD 16-09-07
Issuer Address 459, 409 GRANVILLE STREET		
City/Province/Postal Code VANCOUVER, B.C. V6C 1T2	Issuer Fax No. (604)678-2532	Issuer Telephone No. (604)678-2531
Contact Name JASON SPRINETT	Contact Position President	Contact Telephone No; 289-697-8625
Contact Email Address jayspringett@hotmail.com	Web Site Address www.altavistaventures.ca	