

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Xigem Technologies Inc. (the "Issuer").

Trading Symbol: XIGM

Number of Outstanding Listed Securities: 79,343,565

Date: July 31, 2021

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*On July 5, 2021 the issuer announced that it has filed an application with the OTC Markets Group for its common shares to trade on the OTCQB® Venture Market ("OTCQB").*

*The OTCQB is a leading market for early-stage and developing U.S. and international companies. Recognized as an established public market by the U.S. Securities and Exchange Commission, the OTCQB has helped companies build considerable shareholder value including enhanced liquidity and valuation. To be eligible, companies must be current in their reporting and undergo an annual verification and management certification process, in addition to a variety of other typical regulatory requirements.*

*OTCQB trading offers companies the advantages of being publicly traded in the U.S. with lower cost and complexity. Investors may benefit from efficient trading through their preferred broker or financial advisor, transparent pricing with real-time quotes, and trusted disclosure that is made broadly available to broker-dealers and market data providers.*

*Xigem's application process is well underway, having commenced with its submission of Form 211 to the Financial Industry Regulatory Authority (FINRA), a U.S. government-authorized not-for-profit organization. The Company has also submitted an application to OTC Markets Group, the operator of OTCQB, along with a background check of its Officers and Directors and has paid its initial listing fee. The Company expects to pursue DTC eligibility for its common shares through the Depository Trust & Clearing Corporation (DTCC) upon clearance of the Form 211. Xigem looks forward to working with these parties to complete the Company's OTCQB application process during the third quarter of 2021.*

Xigem also announced an extension to its [previously announced agreement](#) with Messina Consulting to provide European market awareness, media buying and public relations services. The extension covers two separate three-week periods in July and August 2021, for a fee of €25,000 per week.

On July 5, 2021, the Issuer announced that it had granted 200,000 incentive stock options (the “**Options**”) to members of the Company’s Advisory Board pursuant to its Stock Option Plan. Each Option entitles the holder to purchase one common share of the Company at an exercise price of \$0.325 for a period of five years and will vest immediately. The Options were granted on July 5, 2021, by Xigem’s Board of Directors.

On July 26, 2021, the issuer announced that it has entered into a letter of intent (the “LOI”) to acquire a 25% interest in FB Labs Corp. (“FB LABS”), a lead generation software company with significant success in the hospitality vertical, for aggregate consideration of \$750,000 (the “Acquisition”). On a continuing basis, this investment will allow Xigem to recognize its share of profit (or loss), after the effective date of acquisition, from the results of FB LABS.

FB LABS provides cloud-based software that assists businesses in capturing more leads and converting a higher proportion of these leads into sales. In addition, FB LABS offers a turnkey proposal builder that quickly capitalizes on opportunities with personalized, branded proposals. Businesses using FB LABS’ software can increase speed-to-sale, closing rates and workplace efficiencies while obtaining real-time intelligence on the sales pipeline and customer preferences to enable more effective decisions.

Pursuant to the terms of the LOI, signed on July 14, 2021, the aggregate consideration of \$750,000 will be satisfied through: (i) \$100,000 shall be paid in cash upon closing the Acquisition, and (ii) \$650,000 shall be paid in common shares in the capital of the Company (each a “Common Share”) on the basis of a deemed price per Common Share equal to the volume weighted average price per Common Share on the Canadian Securities Exchange (the “CSE”) for the twenty consecutive trading days preceding the closing of the Acquisition.

In addition, upon closing of the Acquisition, for a period of not less than one year and for as long as the Company holds at least 20% ownership in FB LABS, on a fully-diluted basis, the Company will have the right to appoint one member to FB LABS’ board of directors. The Company intends to complete the Acquisition in the next 45-60 days, subject to the execution of a definitive agreement, completion of satisfactory due diligence and receipt of any and all regulatory approvals. The Acquisition is considered arm’s length and no finder’s fee is payable.

FB LABS has found significant initial success in the roughly USD \$100 billion hotel food and beverage vertical, with nearly 50 hotels currently using the FB LABS platform, including hotels operating under the Fairmont, Novotel, Pullman, Sofitel and Swissôtel banners. Food and beverage typically represents 25% of gross revenues

*for hotels, more than half of which is generated from catering and banquet services. FB LABS' customized client acquisition software helps its hotel clients position their food and beverage offering as a competitive differentiator to attract event and accommodation bookings.*

*Xigem and FB LABS intend to pursue opportunities to integrate their software. The combination of FB LABS' lead generation platform and Xigem's iAgent customer relationship management platform has the potential to provide a seamless customer lifecycle solution from prospect to sale to post-sale servicing. In addition, there are further opportunities to add a payment gateway with FOOi, the peer- to-peer payment app Xigem has proposed to acquire, thereby extending FOOi's customer database as well.*

*The Company also wishes to announce that it will not be proceeding with its proposed investment in digital logistics platform Shipit.to, as originally announced on April 20, 2021.*

*FB Labs is a cloud-based software suite that provides two unique solutions that help hotels and banquet halls sell more events without the traditional back and forth client interaction. FB Labs' software suite includes Lead Engagement Lab, a lead capture system that: (i) improves speed-to-sale by eliminating inherent points of friction; (ii) creates client stickiness by engaging the client in a useful process; and (iii) improves the customer journey, allowing sales teams to close more deals, faster. Proposal Lab is a turnkey proposal builder that: (i) creates workforce efficiencies by crafting beautiful proposals, faster; (ii) reinforces brand by delivering hotel-approved bespoke proposals; and (iii) unifies workflow by storing and securing documents in a central location.*

2. Provide a general overview and discussion of the activities of management.  
*None other than as described above.*
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
*N/A*
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
*N/A*
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
*N/A*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Options	200,000	\$0.325 for 5 years	N/A

15. Provide details of any loans to or by Related Persons.  
N/A
16. Provide details of any changes in directors, officers or committee members.  
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 4, 2021.

Brian Kalish  
Name of Director or Senior Officer

"signed"  
Signature

CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer Xigem Technologies Inc.	For Month End July 2021	Date of Report YY/MM/DD 21/08/04
Issuer Address 2704-401 Bay St		
City/Province/Postal Code Toronto ON M5H 2Y4	Issuer Fax No. ( )	Issuer Telephone No. (647) 250-9824
Contact Name Brian Kalish	Contact Position CEO	Contact Telephone No. (647) 250-9824
Contact Email Address briank@xigemtechnologies.com	Web Site Address www.xigemtechnologies.com	