FORM 7

AMMPOWER CORP.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: AmmPower Corp. (the “Issuer”).

Trading Symbol: AMMP

Number of Outstanding Listed Securities: 94,666,231

Date: August 2, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   **July 25, 2022**

   The Issuer announced that additional operation of the IAMM™ (Independent Ammonia Making Machine™) demonstration unit (the "Demo Unit") is exceeding expectations.

   The Demo Unit's performance has improved in multiple areas, from the start up sequence through shut down.

   Start-up: Demonstrated a 40% faster ramp-up of temperature. This was accomplished by combining a new process gas heater with strategically placed localized heating elements. The ability to shorten the ramp-up time translates to less downtime and lower operating cost.

   Heat Exchangers: AmmPower fabricated custom heat exchangers in-house, which outperformed the purchased ones that were used previously.

   Insulation: Demonstrated a 15% reduction in heat transfer losses between components using new insulation strategies. Materials used were the result of testing in AmmPower's lab, which can replicate the Demo Unit's heat cycles.

   Ammonia Monitoring: Gained ability to continuously monitor and record ammonia concentration using a nondispersive infrared (NDIR) sensor. Operator can switch between multiple sample ports during operation to evaluate performance in different areas of the machine.

   Shutdown: Achieved a 90% reduction in time to depressurize the system. This was achieved by using special high-flow valving and fast-acting controls. Reducing pressure quickly without adversely affecting system components is an important safety aspect.

2. Provide a general overview and discussion of the activities of management.

   Refer to 1.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.


Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable.*

14. Provide details of any securities issued and options or warrants granted.

<table>
<thead>
<tr>
<th>Security</th>
<th>Issued</th>
<th>Details of Issuance</th>
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<tbody>
<tr>
<td>Common Shares</td>
<td>62,500</td>
<td>July 13, 2022 RSU Award – Issued June 24, 2021</td>
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<tr>
<td>Common Shares</td>
<td>166,667</td>
<td>July 28, 2022 RSU Award – Issued July 7, 2021</td>
</tr>
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</table>

15. Provide details of any loans to or by Related Persons.

*Not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*Not applicable.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

*Not applicable.*
**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 2, 2022

Christopher Lilla
Name of Director or Senior Officer

/s/Christopher Lilla
Signature

**Director and Chief Financial Officer**

Official Capacity

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**Issuer Details**

<table>
<thead>
<tr>
<th>Name of Issuer</th>
<th>For Month End</th>
<th>Date of Report</th>
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<tbody>
<tr>
<td>AmmPower Corp.</td>
<td>July, 2022</td>
<td>22/08/02</td>
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**Issuer Address**

2200 HSBC Building, 885 West Georgia Street

<table>
<thead>
<tr>
<th>City/Province/Postal Code</th>
<th>Issuer Fax No.</th>
<th>Issuer Telephone No.</th>
</tr>
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<tbody>
<tr>
<td>Vancouver, BC V6C 3E8</td>
<td></td>
<td>(604) 602-0001</td>
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<tr>
<th>Contact Name</th>
<th>Contact Position</th>
<th>Contact Telephone No.</th>
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</thead>
<tbody>
<tr>
<td>Geoff Balderson</td>
<td>Corp. Secretary</td>
<td>(604) 602-0001</td>
</tr>
</tbody>
</table>

**Contact Email Address**

gb@harmonycs.ca

**Web Site Address**