

**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **GLOBAL UAV TECHNOLOGIES LTD** (the "Issuer").  
Trading Symbol: **UAV**  
Number of Outstanding Listed Securities: **136,755,634**  
Date: **August 7, 2018**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The following are summaries of news releases of the Issuer released during the month. For complete details all news releases of the Issuer are available on SEDAR at [www.sedar.com](http://www.sedar.com).**

**On July 10, 2018**, the issuer, together with InDro Robotics Inc. ("InDro"), a compliant UAV mapping, training, and consulting business, and High Eye Aerial Imaging Inc. ("High Eye"), have concluded the first UAV mapping mission over a major Canadian metropolitan city. The first of its kind operation, flown over the downtown core of Victoria, B.C. on June 14<sup>th</sup>, 2018, was completed for the City of Victoria's Emergency Management Division and conducted alongside members of Transport Canada.

Two flights were completed covering an area of 1.5 square kilometers with approximately 1000 high resolution drone acquired images collected. The survey was completed in one day by a professional flight crew which included personnel from InDro Robotics, Global UAV Technologies Ltd., and High Eye Aerial Imaging Inc. The flight was conducted with a Sensefly eBee plus RTK/PPK UAV.

**On July 24, 2018**, the Issuer announced the resignation of Anthony Jackson as Chief Financial Officer ("CFO") effective July 23, 2018 concurrent with the appointment of Mr. Jonathan Richards as interim CFO. Additionally, Mr. Andrew Male has accepted the position of Chief Operating Officer ("COO") of the Company, both appointments became effective July 23, 2018.

Mr. Richards is joining as the interim CFO at Global UAV's headquarters in Vancouver, B.C. Mr. Richards brings over a decade of resource-focused accounting, auditing and operational experience to his role as CFO. He has accumulated extensive experience working as an Officer and Director with TSX and Venture-listed companies, as well as numerous private companies across the globe. Mr. Richards holds a bachelor's degree in management studies with first-class honours from the University of Waikato, New Zealand and is a Chartered Professional Accountant (CPA, CA).

Mr. Andrew Male is based in London and reports as the COO to the Global UAV headquarters in Vancouver, B.C. Mr. Male is an experienced Director and Chief Executive Officer of international public and private investment, mining and oil & gas companies. Mr. Male is a former Founder and CEO of a TSX Venture Exchange Top 50 Company, ranked 9th. During his tenure he guided

the company through initial financing phases, project acquisitions, deployment of exploration programs, development financing, transitioning mining assets from greenfield to brownfield and the acquisition of adjacent producers. Mr. Male also negotiated the financing and joint venture with a private equity firm resulting in the eventual takeover and consolidation into their business operations. Presently, Mr. Male works with several Family Offices and specific investors that seek access to an array of transformational opportunities. He is an Associate of Columbus Energy Partners, an incubator and accelerator of companies in the energy sector. Mr. Male is also Managing Director of a privately held Corporate Finance & Investment entity.

“We are pleased to welcome Mr. Richards as CFO and Mr. Male to his expanded role with the Company. Both individuals bring extensive executive-level experience to the Company. As we continue to rapidly expand our operations and technology development in the drone sector and its affiliated areas of opportunity, the ability to attract management with this pedigree is key to our future growth and success,” stated Michael Burns, Global UAV Technologies’ CEO and Director.

The Company would like to thank Mr. Jackson for his service as CFO. He played an important role in the recent acquisitions and the Company’s growth during the formative time of Global UAV. His efforts are greatly appreciated and acknowledged.

2. Provide a general overview and discussion of the activities of management.

**Management has actively been working with its subsidiaries to improve efficiencies and increase revenue.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No work has been performed on the Company’s exploration properties in Mexico for over a year.**

**The Issuer sold its interest in the La Verde concessions in Mexico.**

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer's subsidiaries are always working on creating new business relationships. As they are in a very competitive sector, many of those new business relationships are confidential. However, when a new business relationship becomes more significant the Issuer will report that publicly.**

**The Issuer signed consulting agreements with the following companies during the month:**

- N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to Report**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to Report**

8. Describe the acquisition of new customers or loss of customers.

**The Issuer's wholly owned subsidiaries Pioneer Aerial Surveys, High Eye Aerial Imaging, UAV Regulatory Services and NOVAerial Robotics have new customers on a consistent basis – many of these customers sign contracts specific to particular jobs, hence many of the customers are for single jobs.**

**For privacy of their customers, those names will generally not be released to the public. Those few that are made public are generally included in news releases.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to Report**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**The Issuer's subsidiaries, specifically High Eye, Pioneer Aerial (with Aerial Imaging Resources) and NOVAerial, continue to add staff as a result of their continued growth.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to Report**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to Report**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The only significant debt the Issuer currently has is associated with Minera Alta Vista, which is looking at options to resolve such debt.**

14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Shares	12,000,000	Private Placement	General Working Capital
Units	19,681,454	Private Placement	General Working Capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to Report**

16. Provide details of any changes in directors, officers or committee members.

**Anthony Jackson resigned as CFO and Jonathan Richards became the interim CFO**

**Andrew Male, already a director of the Issuer, became the COO of the Issuer**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.**

**The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **August 7, 2018.**

**JAMES ROGERS**

Name of Director or Senior Officer

“SIGNED”

Signature

**President & Director**

Official Capacity

<i>Issuer Details</i> Name of Issuer <b>GLOBAL UAV TECHNOLOGIES LTD.</b>	For Month End <b>July 31, 2018</b>	Date of Report YY/MM/DD <b>18-8-07</b>
Issuer Address <b>459, 409 GRANVILLE STREET</b>		
City/Province/Postal Code <b>VANCOUVER, B.C. V6C 1T2</b>	Issuer Fax No. (604)678-2532	Issuer Telephone No. (604)678-2531
Contact Name <b>James Rogers</b>	Contact Position President	Contact Telephone No; 604-678-2531
Contact Email Address <b>james@globaluavtech.com</b>	Web Site Address www.globaluavtech.com	