

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Xigem Technologies Inc. (the "Issuer").

Trading Symbol: XIGM

Number of Outstanding Listed Securities: 79,343,565

Date: June 30, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*On June 2, 2021 the Issuer announced that the Company has completed a private placement financing (the "**Offering**") of 4,135,048 units (the "**Units**") at a price of \$0.1575 per Unit (the "**Issue Price**"), raising gross proceeds of \$651,270.07. Each Unit consists of one common share in the share capital of Xigem (a "**Common Share**") and one common share purchase warrant of Xigem (a "**Warrant**"). Each Warrant entitles the holder thereof to acquire one additional Common Share (an "**Additional Share**") of Xigem at a price of \$0.23 per Additional Share for a period of 36 months. The Common Shares, Warrants, and Additional Shares shall be subject to a hold period of four months plus one day from the closing date.*

*In connection with the Offering, the Company paid total finder's fees of \$32,537.75 in cash and issued 257,382 common share purchase warrants (the "**Finder Warrants**") to qualified finders. Each Finder Warrant entitles the holder to acquire one Unit at the Issue Price for a period of 36 months.*

The Company intends to use the net proceeds of the Offering to advance its business plan and for general working capital purposes.

*The Company also announced that it has canceled 200,000 incentive stock options granted on April 30, 2021 and issued new stock options and warrants. Pursuant to its Stock Option Plan, the Company has issued 100,000 incentive stock options (the "**Options**") to a new member of the Company's Advisory Board. Each Option entitles the holder to purchase one Common Share of the Company at an exercise price of \$0.35 for a period of five years and will vest immediately. The Company also issued 200,000 warrants (the "**Warrants**") to other members of its Advisory Board. Each Warrant entitles the holder to purchase one Common Share of the Company at an exercise price of \$0.35 for a period of five years. The Options and Warrants were granted and approved on June 1, 2021, by Xigem's Board of Directors.*

The Offering constituted a related party transaction within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101") as insiders of the Company subscribed for 516,000 Units pursuant to the Offering. The Company is relying on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(1)(a) of MI 61-101, as the Company is not listed on a specified market and the fair market value of the participation in the Offering by the insiders does not exceed 25% of the market capitalization of the Company in accordance with MI 61-101. The Company did not file a material change report in respect of the related party transaction at least 21 days before the closing of the of the Offering, which the Company deems reasonable in the circumstances in order to complete the Offering in an expeditious manner.

*On June 17, 2021 the Issuer announced that it had retained the services of investor relations and communications firms ("**IR Parties**") to provide services for the Company. The IR Parties are arms-length to the Company.*

Vancouver-based Whoa Is Media Inc., dba SmallCap Communications, is providing social media and communications services to the Company for an indefinite term, for a one-time fee of US\$30,000. SmallCap Communications offers fully managed social media programs designed to help public companies reach and connect with an investor audience.

JBN Partners, LLC, based in South Carolina, is providing investor relations and corporate financial public relations services for an initial term of six months, for a fee of US\$100,000. The contract may be renewed for additional six-month terms by agreement of the parties.

Xigem also announced the cancellation of 200,000 warrants to purchase common shares of the Company, the issuance of which was previously announced on June 2, 2021. Xigem further advises that the Finder Warrants, issued in conjunction with the private placement that was announced on June 2, 2021, were common share purchase warrants

On June 23, 2021 the Issuer provided updates on the status of its proposed and previously announced strategic investment and strategic acquisition. Due diligence has been completed for both the Alperton Ltd. (doing business as "Shipit.to") and FOOi Inc. transactions. The parties to each transaction are working to finalize the definitive agreements. Subject to the execution of the definitive agreements and the receipt of any regulatory approvals, both transactions are expected to be completed within twenty-one to thirty days, if not sooner.

The Company announced on April 20, 2021 that it had entered into a letter of intent to acquire a 21% interest in Shipit.to for US\$1.1 million, to be satisfied through a mix of cash and common shares of Xigem. Privately owned and based in Israel, Shipit.to is a digital logistics platform with a mission to create supply chain clarity for its customers. The platform uses IoT and machine learning to analyze the needs of the

supply chain, predict the risks to its goals, and aid in the decision-making process required to avoid hazards along the entire supply chain. More information is available at www.shipit.to.

On May 10, 2021, [the Company announced](#) that it had signed a letter of intent with FOOi Inc. contemplating the acquisition of substantially all of the assets of FOOi Inc. for consideration of \$500,000, to be satisfied in common shares in the capital of Xigem on the basis of a deemed price equal to \$0.40 per share. The primary asset to be acquired is a commercialized, software-as-a-service, cloud-based, and peer-to-peer payment application ("FOOi"). FOOi is a mobile app that was built to facilitate all digital payments and was successfully commercialized, having effectively acquired and processed transactions for tens of thousands of users. More information is available at www.fooi.ca

2. Provide a general overview and discussion of the activities of management.
None other than as described above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
N/A
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
N/A
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
N/A
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
N/A
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
N/A

8. Describe the acquisition of new customers or loss of customers.
N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	4,135,048	Issued pursuant to PP detailed in 1. above	General working capital
Warrants	4,135,048	Issued pursuant to PP detailed in 1. above	n/a
Broker Warrants	257,382	Issued pursuant to PP detailed in 1. above	n/a

15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 30, 2021.

Brian Kalish
Name of Director or Senior Officer

"signed"
Signature

CEO
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/DD
Xigem Technologies Inc.		June 2021	21/06/30
Issuer Address			
2704-401 Bay St			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto ON M5H 2Y4		()	(647) 250-9824
Contact Name		Contact Position	Contact Telephone No.
Brian Kalish		CEO	(647) 250-9824
Contact Email Address		Web Site Address	
briank@xigemtechnologies.com		www.xigemtechnologies.com	