

Golden Independence Releases Independence Assays

Vancouver, British Columbia--(Newsfile Corp. - December 9, 2020) - Golden Independence Mining Corp. (CSE: IGLD) (OTCQB: GIDMF) (FSE: 6NN) (the "**Company**") is pleased to announce drill results from previously-unreleased holes completed on the Independence project subsequent to the 2010 Historical Resource Estimate (the "Historical Resource"). These highlight assay results are from 44 reverse circulation (RC) holes drilled between 2009 and 2010 by a previous operator. These 44 RC holes were not available for the Historical Resource but will be included in the upcoming resource update in Q1/21 in addition to RC holes from the Company's ongoing drill program.

Assay Highlights:

- 155 feet grading 3.94 g/t gold in hole GM-128 including 5 feet grading 99.33 g/t gold
- 45 feet grading 9.52 g/t gold in hole GM-127 including 10 feet grading 33.84 g/t gold
- 180 feet grading 1.20 g/t gold in hole GM-088 including 10 feet grading 7.65 g/t gold
- 100 feet grading 1.63 g/t gold in hole GM-103 including 10 feet grading 8.52 g/t gold
- 85 feet grading 1.88 g/t gold in hole GM-111 including 5 feet grading 5.01 g/t gold

"These 44 drill holes expanded the oxide mineralization both to the north and at depth as well as highlighted higher-grade zones within it," commented Golden Independence CEO Christos Doulis. "We anticipate the inclusion of these historic holes along with our ongoing drilling will result in a significant increase in the historic oxide resource at the Independence project."

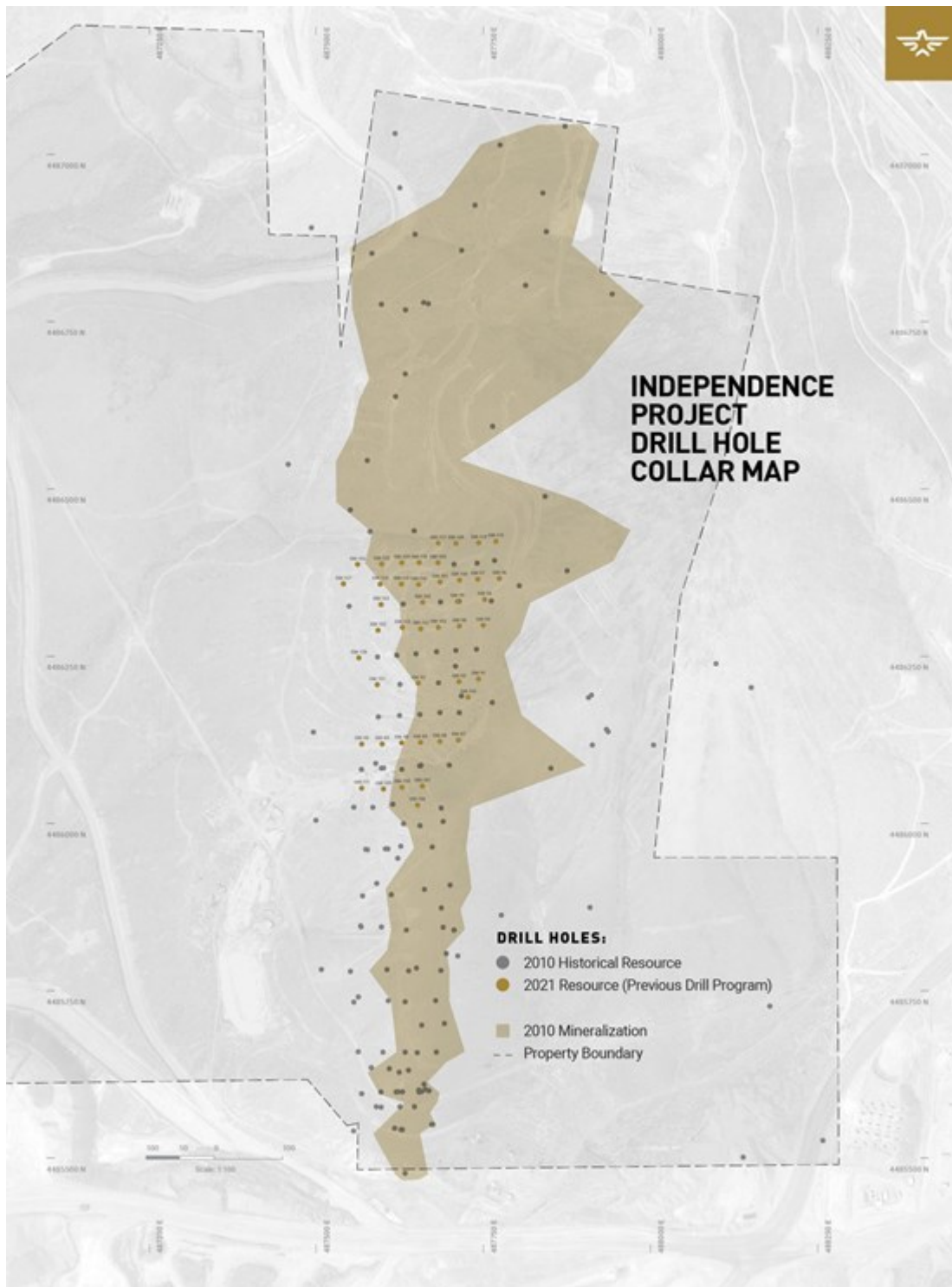


Figure 1: Plan View Showing Drill Collar Locations

[Click here for a full-size map](#)

Hole ID	From (ft)	To (ft)	Length (ft)	Au (ppm)	Ag (ppm)	Hole ID	From (ft)	To (ft)	Length (ft)	Au (ppm)	Ag (ppm)
GM-085	25	40	15.0	1.18	10	GM-110	0	45	45.0	0.64	10
and	70	175	105.0	0.43	9	GM-111	305	390	85.0	1.88	34
GM-086	20	120	100.0	0.52	10	including	330	335	5.0	5.01	66
GM-087	0	15	15.0	0.66	21	GM-112	75	120	45.0	0.50	4
and	105	115	10.0	1.11	62	GM-112	230	280	50.0	1.23	10
GM-088	95	275	180.0	1.20	24	GM-113	215	305	90.0	0.85	4
including	140	150	10.0	7.65	100	GM-114	5	25	20.0	0.46	13
GM-089	200	205	5.0	1.17	9	GM-115	60	70	10.0	0.65	4
GM-090	340	425	85.0	0.58	15	GM-116	150	275	125.0	0.57	5
GM-091	0	55	55.0	1.00	17	GM-117	100	155	55.0	0.61	7
GM-092	0	30	30.0	0.81	8	GM-118	25	55	30.0	0.49	2
GM-093	165	265	100.0	0.55	6	and	80	155	75.0	0.49	4
GM-094	0	35	35.0	0.40	16	GM-119	268	295	27.0	1.11	7
GM-095	10	90	80.0	0.33	11	GM-120	0	15	15.0	0.93	4
GM-096	15	25	10.0	0.94	16	and	75	220	145.0	0.68	3
GM-097	35	60	25.0	0.56	10	and	305	350	45.0	0.62	4
GM-098	110	180	70.0	0.84	17	GM-121	345	400	55.0	0.70	18
GM-099	60	90	30.0	0.84	9	GM-122	245	290	45.0	0.58	5
and	110	140	30.0	1.32	32	and	355	390	35.0	0.52	8
and	175	190	15.0	0.86	10	GM-123	360	380	20.0	0.83	7
GM-100	45	65	20.0	0.61	22	GM-124	295	340	45.0	1.18	4
GM-101	155	185	30.0	0.64	7	including	320	325	5.0	4.94	10
GM-103	225	325	100.0	1.63	9	GM-125	90	135	45.0	0.85	2
including	295	305	10.0	8.52	11	and	200	235	35.0	0.49	3
GM-104	90	155	65.0	0.53	8	GM-126	170	205	35.0	1.56	27
GM-105	85	110	25.0	0.93	18	including	185	190	5.0	5.86	100
GM-106	195	230	35.0	0.46	12	GM-126	355	400	45.0	0.52	3
GM-107	45	60	15.0	0.65	12	GM-127	80	95	15.0	0.94	6
and	85	135	50.0	0.99	24	and	155	200	45.0	9.52	4
including	95	100	5.0	5.69	98	including	155	165	10.0	33.84	12
and	150	190	40.0	0.58	20	GM-128	310	465	155.0	3.94	10
GM-108	165	245	80.0	0.47	15	including	310	315	5.0	99.33	78
GM-109	0	30	30.0	1.09	43						
and	210	330	120.0	0.67	15						

Figure 2: Summary Drill Highlights

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/7273/69809_dc58c9b6e4e0395e_002full.jpg

These historic drill highlights are for down hole widths and have not been converted to true width, which is unknown at this time. All samples are 5-foot width with larger intervals weight averaged. Fire assay with AA finish analyses were completed by American Assay Lab of Reno, Nevada. Over limits (+10 ppm Au or +100 ppm Ag) were re-fire assayed with gravimetric finish.

The technical content of this news release has been reviewed and approved by R. Tim Henneberry, P.Geo. (BC), a Director and President of Golden Independence Mining Corp. and a Qualified Person under National Instrument 43-101.

About Golden Independence Mining Corp.

Golden Independence Mining Corp. is an exploration company currently focused on exploring the advanced-stage Independence Gold Property located in the Battle Mountain-Cortez Trend, Nevada and the Champ precious metal property near Castlegar, British Columbia. The Independence Gold Property benefits from over US\$25 million in past exploration, including over 200 holes drilled, and is located adjacent to Nevada Gold Mines' Phoenix-Fortitude mining operations in the Battle Mountain-Cortez trend of Nevada.

FOR FURTHER INFORMATION PLEASE CONTACT:

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