Green River Gold Corp. Announces Upsize of Previously Announced Non-Brokered Flow-Through Share Offering

Edmonton, Alberta--(Newsfile Corp. - December 9, 2022) - Further to its press release dated November 2, 2022, Green River Gold Corp. (CSE: CCR) (OTC Pink: CCRRF) (the "**Company**" or "**Green River**") is pleased to announce that due to demand it has increased the size of its previously announced non-brokered private placement (the "**Flow-Through Offering**") of flow-through common shares ("**Flow-Through Shares**"). Each Flow-Through Share will be offered at a price of \$0.08. In addition, a one-half common share warrant will be issued for each Flow-Through Share issued under the Flow-Through Offering ("**Warrant**"). Each Warrant will be exercisable to acquire one common share in the Company ("**Share**") for a period of 2 years following the closing of the Flow-Through Offering at an exercise price of \$0.12 per Share, subject to acceleration (as set out below).

If the closing price of the Company's Shares on the Canadian Securities Exchange (the "**CSE**") (or such other principal exchange on which the Shares may be traded at such time) is equal to or greater than \$0.25 for a period of ten (10) consecutive trading days, the Company may, at its sole option, accelerate the expiry date of Warrants to the date which is thirty (30) days following the date upon which notice of the accelerated expiry date is provided by the Company (given by way of news release).

The Company has increased the size of the Flow-Through Offering for Flow-Through Shares to up to 7,000,000 Flow-Through Shares for gross proceeds of up to \$560,000. The upsized offering of Flow-Through Shares is expected to close on or about December 30, 2022.

About Green River Gold Corp.

Green River Gold Corp. is a Canadian mineral exploration company focused on its wholly owned Fontaine Gold Project, Quesnel Nickel/Magnesium/Talc Project, and Kymar Silver Project which are located in renowned mining districts in British Columbia.

The Fontaine and Quesnel properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Development Corp.'s mineral claim group containing a proposed mine location at its Cariboo Gold Project.

The Kymar Silver Project is located in southeast BC, approximately 28 kilometers west of the town of Invermere in the Golden Mining Division. The property is made up of two mineral tenures, totaling 1,625 hectares, along the southeast flank of Mount Catherine.

For more information contact:

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Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at <u>www.sedar.com</u>.

Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Expressions such as "anticipates", "expects", "believes", "estimates", "could", "intends", "may", "plans", "predicts", "projects", "will", "would" and other similar expressions, or the negative of these terms, are generally indicative of forward-looking information.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information.

In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain, and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

The securities of the Company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.



To view the source version of this press release, please visit <u>https://www.newsfilecorp.com/release/147431</u>